

Vancouver, British Columbia and Montreal, Quebec--(Newsfile Corp. - May 16, 2016) - [Lomiko Metals Inc.](#) ("Lomiko") (TSXV: LMR) (OTCQX: LMRMF) (FSE: DH8B) and Canada Strategic Metals Inc. ("Strategic Metals") (TSXV: CJC) (FSE: YXEN) (OTC Pink: CJCF) are pleased to announce the signature of an additional option Agreement on the La Loutre and Lac des Iles Property allowing Lomiko to acquire up to 100% interest in the project.

"The Properties are located close to the Imerys Carbon and Graphite Mine and benefits from similar infrastructure advantages and similar flake graphite grade, deposit size and near surface mineralization amenable to low cost, small footprint extraction. All of these elements make this an excellent candidate for a positive Pre-Economic Assessment.", stated A. Paul Gill, CEO, [Lomiko Metals Inc.](#), "Additional resource definition in the Refractory Zone will bolster the PEA."

Graphene and Battery Zone Drill Map

To view an enhanced version of this image, please visit:
http://orders.newsfilecorp.com/files/1944/20618_drillmapenhanced.jpg

Subject to Lomiko having exercised the Additional Option signed on February 6, 2015, Canada Strategic will also grant to Lomiko the exclusive right and option (the "Third Option") to increase its undivided interest in and to the La Loutre Property and the Lac des Îles Property from 80% to 100% by paying to Canada Strategic an additional amount of \$10,000, by issuing to Canada Strategic an additional 7,500,000 common shares of Lomiko and by funding Exploration Expenditures for an additional amount of \$1,125,000 for a period commencing on the deemed exercise of the Additional Option and ending on December 31, 2018. Previous to this option, Lomiko owned 40% of the La Loutre and Lac des Iles Properties and had an option to increase ownership to 80% based on completing work and issuing shares.

The La Loutre property consists of contiguous claim blocks totalling approximately 2,867.29 hectares (28.67 km²) situated approximately 53 km east of Imerys Carbon and Graphite, formerly known as the Timcal Graphite Mine, North America's only operating graphite mine, and 117 km northwest of the International Port of Montreal, key to shipping to North America and Europe. The Lac des Iles Property is directly west of the Imerys Graphite Mine. Lomiko is currently completing the 2nd option to acquire 80% of the La Loutre and Lac des Iles properties which requires \$580,000 of work expenditure between La Loutre property and others Canada Strategic properties.

The La Loutre Resource is constrained within a drilled area of approximately 900 m along the N150° striking trend of the graphitic paragneiss, 250 m across the strike and down to 225 m below surface. Geological interpretation and estimation were based on 62 NQ drill holes (totaling 8193.3 m) drilled by Lomiko and Canada Strategic Metals in 2014 and 2015.

On February 9th, 2016, Lomiko Metals and Canada Strategic announced resource for the La Loutre Flake Graphite Property of 18.4 M Tonnes of 3.19% Indicated and 16.7 M Tonnes at 3.75% Flake Graphite Inferred with a cut-off of 1.5%. The sensitivity table features 4.1 M Tonnes of 6.5% Indicated and 6.2 M Tonnes at 6.1% Flake Graphite Inferred with a cut-off of 3%. The Resource is calculated on the Graphene-Battery Zone only and does not include recent high grade intercepts of 28.5 Metres of 16.53% Cg and 21.5 Metres of 11.53% Cg reported January 6, 2016 and 9% over 90.75 metres reported September 24th 2015 from the Refractory Zone.

Qualified persons

Jean-Sebastien Lavallée (OGQ #773), Geologist, is a shareholder of both companies, President and Chief Executive Officer of the Canada Strategic and a Qualified Person under NI 43-101, has reviewed and approved the technical content of this release.

For more information on Lomiko Metals, review the website at www.lomiko.com, contact A. Paul Gill at 604-729-5312 or email: info@lomiko.com.

On Behalf of the Board

"A. Paul Gill"

Chief Executive Officer We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.