BAIE VERTE, NEWFOUNDLAND--(Marketwired - May 16, 2016) - Rambler Metals & Mining PLC (TSX VENTURE: RAB) (LSE: RMM)

TSXV: RAB, AIM: RMM

16 May 2016

Rambler and Maritime Engage WSP Canada Inc. to Complete the Prefeasibility Study on the Hammerdown Gold Mine

London, England & Baie Verte, Newfoundland and Labrador, Canada - Rambler Metals and Mining plc (TSXV: RAB, AIM: RMM) ('Rambler' or the 'Company') today reports that Rambler and Maritime Resources Corp. (TSXV: MAE) ('Maritime') have engaged the services of WSP Canada Inc. ('WSP') to complete a prefeasibility study ('PFS') to determine the economic viability of re-opening the past producing Hammerdown gold mine in Newfoundland and Labrador, Canada.

To complete the PFS, Rambler will work with Maritime under the Engineering and Evaluation Agreement announced on 9 May 2016. The work is anticipated to start immediately and be completed by calendar Q4 2016.

For more information on Maritime, and the past producing Hammerdown gold mine, located on the Green Bay Property, please visit Maritime's website at www.maritimeresourcescorp.com.

ABOUT RAMBLER METALS AND MINING

Rambler is a mining and development company that in November 2012 brought its first mine into commercial production. The group has a 100 per cent ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

The Company's Vision is to be Atlantic Canada's leading mine operator and resource developer through growth and expansion of its existing assets; discovering new deposits; strategic partnerships; mergers and acquisitions. In addition to the Ming Mine, Rambler has a 100 per cent ownership of the former producing Little Deer/ Whales Back copper mine and a 17 per cent strategic investment in Maritime Resources Corp. and the former producing Hammerdown gold mine.

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