TORONTO, ONTARIO--(Marketwired - May 13, 2016) -

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Century Global Commodities Corp. (TSX:CNT) ("Century" or the "Company") announced today that Mr. Wei Ke Peng had resigned from its Board of Directors. Mr. Peng has been a valuable member of Century's Board of Directors as a representative of WISCO International Resources Development & Investment Limited ("WISCO") since 2011.

The Board of Directors has appointed Mr. Jinfa Xiao as a Director of the Company to replace Mr. Peng. Mr. Xiao currently serves as Chief Representative of WISCO Canada Resources Investment Limited ("WISCO Canada"), a Director and General Manager of WISCO (Australia) Resources Ltd, and as Vice General Manager of the WISCO International Resources Development & Investment Ltd. Mr. Xiao is a mining engineer with over 30 years of operational and investment experience in the iron ore industry, within China and globally. Mr. Xiao a graduate of Wuhan University of Science and Technology, with a Masters' degree in mining engineering.

Sandy Chim, President and Chief Executive Officer of Century commented: "Mr. Peng's guidance has been invaluable to the growth and progress of the company in the iron ore business in the past six years. On behalf of the Company, I thank Mr. Peng for his service and wish him well in his future endeavours. We are pleased to welcome Mr. Xiao to our Board and look forward to working closely with him."

About Century

Century Global Commodities Corp. (TSX:CNT) is building shareholder value through existing and entrepreneurial business units that meet continuing and growing demand from China, the largest market in human history.

Iron Ore

With WISCO and Minmetals, both Global Fortune 500 Chinese strategic partners, Century owns one of the largest iron ore mineral resource bases in the world, across five projects in Quebec and Newfoundland and Labrador. Joyce Lake, a direct shipping ore project in Newfoundland and Labrador, is our most advanced project. It has completed feasibility and permitting studies and can be brought to production within approximately 30 months. We are maintaining our properties in preparation for a return to higher iron ore prices.

Base and Precious Metals

Century is monitoring investment and acquisition opportunities. When the right opportunity presents itself, our strong balance sheet will allow us to invest or acquire undervalued assets during the current down-cycle, positioning ourselves for gains when the market improves.

Technology and Financial Services

Century's award-winning team has harnessed multidisciplinary expertise to build a proprietary bilingual Chinese/English mining investment evaluation and tracking system. The database tracks daily over 1,500 globally listed mining and mineral resource companies with a primary focus on gold and copper and their 3,000 projects. We are now commercializing the technology for use by retail and institutional investors as well as mining professionals worldwide. Century Mining Database can be accessed via www.centurymining.cn.

Quality Food Services

Quality food products sourced from advanced countries are in great demand from the quickly-growing middle class in China. The emphasis is on the need for safe, high-quality food products. Century has established a professional marketing team and built a distribution system to serve Hong Kong and eventually throughout China. Initial successes include contracts with one of the largest egg producers in Australia and supply contracts with hotels, restaurants, grocery chains as well as an international airline.

Century's website is www.centuryglobal.ca.

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

THIS PRESS RELEASE CONTAINS "FORWARD-LOOKING INFORMATION" WITHIN THE MEANING OF CANADIAN

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