

Homestake Resource Corporation: Corporate Update

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At the request of IIROC, [Homestake Resource Corp.](#) ("Homestake" and the "Company") (TSX VENTURE:HSR) (FRANKFURT:B6IH) wishes to confirm that the Company's management is unaware of any material change in the Company's operations that would account for the recent increase in market activity.

Homestake Resource Corp. is a Canadian-based exploration company which operates the Homestake Ridge Project, a gold-rich epithermal/VMS-related vein system in the Kitsault mineral district of northwestern BC, which contains a NI 43-101 compliant resource estimate on the property.

For further information, please visit the Company's website at www.homestakeresource.com.

On behalf of the Board of Directors,

Joseph Anthony Kizis, Jr.
President & Director, Homestake Resource Corp.

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This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general economic conditions, interest rates, commodity markets, regulatory and governmental approvals for the company's projects, and the availability of financing for the company's development projects on reasonable terms. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Homestake Resource Corp. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.

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