

CALGARY, ALBERTA--(Marketwired - May 11, 2016) - [Freehold Royalties Ltd.](#) (TSX:FRU) (Freehold) announced today that all nominees listed in its notice of meeting and information circular dated March 30, 2016, were elected as directors of Freehold at its Annual and Special Meeting of Shareholders held today in Calgary.

The results of the votes are as follows:

Nominee	Votes For		Votes Withheld	
	Number	%	Number	%
Gary R. Bugeaud	63,255,529	99.32	431,538	0.68
Peter T. Harrison	63,549,320	99.78	137,747	0.22
J. Douglas Kay	63,531,172	99.76	155,895	0.24
Arthur N. Korpach	63,133,276	99.13	553,791	0.87
Susan M. MacKenzie	63,205,919	99.24	481,148	0.76
Thomas J. Mullane	63,531,771	99.76	155,296	0.24
Marvin F. Romanow	63,497,466	99.70	189,601	0.30
Aidan M. Walsh	63,513,536	99.73	173,531	0.27

KPMG LLP was appointed as the auditors of Freehold with over 98% of the proxies received in favour of their appointment.

Shareholders approved the reservation and issuance of an additional 300,000 common shares of Freehold to be issued to non-management directors of Freehold pursuant to the Deferred Share Unit Plan of Freehold. The resolution was approved by ballot with 98.69% votes cast for the motion and 1.31% votes cast against the motion, after excluding the votes attached to common shares held by non-management directors.

Shareholders also approved the special resolution reducing the stated capital of the common shares of Freehold by \$250,000,000, without any payment or distribution to the shareholders. The resolution passed with over 99% of the proxies received in favour of the resolution.

Freehold's primary focus is on acquiring and managing oil and gas royalties. The majority of production comes from royalty interests (mineral title and gross overriding royalties). Freehold's common shares trade on the Toronto Stock Exchange in Canada under the symbol FRU.

Contact

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