

TORONTO, May 9, 2016 /CNW/ - On February 24, 2016, the Board of Directors of [Labrador Iron Ore Royalty Corp.](#) designated William H. McNeil as the successor to Bruce C. Bone as President and CEO with effect on September 1, 2016. Mr. McNeil was intending to step down as a member of the Audit, Compensation and Nominating Committees immediately following the Annual Meeting on May 27, 2016. However, a question has come up as to whether it is appropriate for him to continue as a member of the Committees in the interim. Accordingly, Mr. McNeil resigned from the three Committees on May 7, 2016.

SOURCE [Labrador Iron Ore Royalty Corp.](#)

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