CALGARY, ALBERTA--(Marketwired - Apr 29, 2016) - Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX:CNE)(OTCQX:CNNEF)(BVC:CNEC) is pleased to announce that at the annual general and special meeting held in Bogotá, Colombia on April 29, 2016 (the "Meeting") holders of common shares of Canacol: (i) re-elected Charle Gamba, Michael Hibberd, Stuart Hensman, David Winter, Gregory D. Elliot, Francisco Diaz Salazar, Alberto Jose Sosa Schlageter and Oswaldo Cisneros to the Board of Directors; (ii) re-appointed Deloitte LLP, as Canacol's auditors; and (iii) approved the restricted share unit plan of the Corporation and the unallocated restricted share units thereunder. Jason Bednar, the Corporation's recently appointed Chief Financial Officer, did not stand for re-election as a director at the Meeting.

The detailed results of the vote for the election of directors held at the Meeting are set out below:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Charle Gamba	47,327,653	88.17	6,351,804	11.83
Michael Hibberd	45,079,962	83.98	8,599,495	16.02
Stuart Hensman	46,956,251	87.48	6,723,206	12.52
David Winter	53,503,651	99.67	175,806	0.33
Gregory D. Elliot	53,504,619	99.67	174,838	0.33
Francisco Diaz Salazar	53,327,603	99.34	351,854	0.66
Alberto Jose Sosa Schlageter	53,326,282	99.34	353,175	0.66
Oswaldo Cisneros	53,418,597	99.51	260,860	0.49

Further disclosure on the matters approved at the Meeting can be found in the Management Information Circular dated March 24, 2016 and the Report of Voting Results for the Meeting available on SEDAR at www.sedar.com.

About Canacol

Canacol is an exploration and production company with operations focused in Colombia and Ecuador. The Corporation's common stock trades on the Toronto Stock Exchange, the OTCQX in the United States of America, and the Colombia Stock Exchange under ticker symbol CNE, CNNEF, and CNE.C, respectively.

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