

CALGARY, ALBERTA--(Marketwired - Apr 29, 2016) - Anterra Energy Inc. ("Anterra" or the "Company") (TSX VENTURE:AE.A) today announces that the filing of its annual financial statements, management's discussion and analysis and related CEO and CFO certifications for the year ended December 31, 2015, will be delayed beyond the filing deadline of April 29, 2016. As a result of ongoing industry-wide, economic challenges, there is a high degree of measurement uncertainty with respect to the appropriate carrying value of certain of the Company's assets on its balance sheet and as a result the Company is unable to prepare its annual financial statements.

Reader Advisories

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.

Certain statements included in this news release constitute "forward-looking information" within the meaning of applicable securities legislation including the timing of filing of the Company's annual financial statements, management's discussion and analysis and related CEO and CFO certifications for the year ended December 31, 2015. Such forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Anterra to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information.

Specifically, some of the material risks include not being able to obtain sufficient capital to complete its annual disclosure and the issuance of a cease trade order by the securities regulatory authorities.

The forward-looking information contained in this news release represents the expectations of Anterra as at April 29, 2016, and, accordingly, is subject to change after such date. However, the Company expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

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