

Nemaska Lithium Buys Modular Mill to Produce Lithium Concentrate from Whabouchi Bulk Sample

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Buy's Modular Mill to Produce Lithium Concentrate from Whabouchi Bulk Sample-6% Li₂O Spodumene Concentrate to Feed Phase 1 Lithium Hydroxide Plant

QUEBEC CITY, Apr 29, 2016 - [Nemaska Lithium Inc.](#) («Nemaska Lithium» or the «Corporation») (TSX VENTURE:NMX) (OTCQX: NMKEF) announces that it has purchased a new self-contained dense media separation (DMS) portable mill to be located at the Whabouchi mine site. The portable and modular mill, with a processing capacity of 10 t/hour, will be used to process a mine-representative bulk sample of about 29,000 t from the Whabouchi lithium mine during the summer and fall of 2016. The plant will be used to produce a 6% Li₂O spodumene concentrate that will feed the Phase 1 lithium hydroxide plant which the Company intends to build in Shawinigan, Quebec. The mill is a self-contained unit which includes its own generators, lab, work station and change rooms. In addition to producing a concentrate for the Phase 1 Plant, the mill will also serve as a training facility for the local Cree workforce wishing to gain experience and training to become mill operators; a skill set which will be needed once the mine is built and in full commercial production.

Nemaska Lithium purchased the mill for a cash consideration of \$750,000 and 3M shares, of which 1.5 M are subject to a 4-month hold period, 750,000 are subject to an 8-month hold period and the balance of 750,000 shares are subject to a 12-month hold period. Once the bulk sample is completed, Nemaska Lithium will have the ability to sell the unit or process ore from other properties in the area for metallurgical testing on a toll-milling type arrangement.

The portable mill will be located on the Whabouchi Property in an area that is already permitted by both the provincial and federal authorities for commercial production. Additional authorizations will be obtained over the next months to fully comply with provincial regulations before completing the aforementioned bulk sampling and associated ore processing.

"In order to prequalify our lithium compounds with potential customers with products from the Phase 1 Plant in Shawinigan, we must feed it with representative spodumene concentrate from our mine site," commented Guy Bourassa, President and CEO of Nemaska Lithium. "We had originally contemplated processing the ore elsewhere, but with the purchase of a new and readily available mill, we are building in-house expertise in ore processing as well as making relevant training available to our local workforce. It is a win-win proposition. The mill will retain its value and we can determine how best to use it once the bulk sample is completed."

About Nemaska Lithium

Nemaska Lithium intends to become a lithium hydroxide and lithium carbonate supplier to the emerging lithium battery market. The Corporation is developing in Québec one of the most important spodumene lithium hard rock deposit in the world, both in volume and grade. The spodumene concentrate produced at Nemaska Lithium's Whabouchi mine will be shipped to the Corporation's lithium compounds processing plant to be built in Shawinigan, Québec. This plant will transform spodumene concentrate into high purity lithium hydroxide and carbonate using the proprietary methods developed by the Corporation, and for which patent applications have been filed.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The statements contain herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.

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