Vancouver, BC / TheNewswire / April 29, 2016 Meadow Bay Gold Corp. ("Meadow Bay Gold" or the "Company") (TSX: MAY) (OTCQB: MAYGF) (Frankfurt: 20M, WKN A1C3DN) is pleased to announce the closing of a non-brokered private placement financing (the "Private Placement") consisting of the sale of 4,076,668 units ("Units") at a price of $0.06 per Unit, raising gross proceeds of $244,600.08. Each Unit consists of one common share of the Company and one warrant (a "Warrant") exercisable to purchase an additional common share of the Company at a price of $0.07 per share for a period of five years. The Company paid a finder's fee in the amount of $4,158 in cash and issued 69,300 finder's warrants ("Finder's Warrants") in respect of a portion of the Private Placement. Each Finder's Warrant entitles the holder to purchase one common share of the Company at a price of $0.07 per share for a period of five years. All securities issued pursuant to the private placement are subject to a four-month hold period. Net proceeds from the Private Placement will be used for general working capital.

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