

HALIFAX, NOVA SCOTIA--(Marketwired - Apr 27, 2016) - Morien Resources Corp. (TSX VENTURE:MOX) ("Morien" or the "Company"), is pleased to announce that positive environmental assessment decisions were received for the Black Point Quarry ("Black Point" or "Project") in Guysborough County, Nova Scotia, from Nova Scotia's provincial Minister of Environment, the Honourable Margaret Miller, and Canada's federal Minister of Environment and Climate Change, The Honourable Catherine McKenna.

The federal Minister stated in her decision that "after considering the report of the Agency on the Designated Project and the implementation of mitigation measures that I consider appropriate, I have determined that the Designated Project is not likely to cause significant adverse environmental effects referred to in subsection 5(1) of the Canadian Environmental Assessment Act, 2012". Similarly the provincial Minister stated that she was satisfied that any adverse effects or significant environmental effects of the undertaking can be adequately mitigated through compliance with terms and conditions accompanying the decision. The full decisions and related documents can be viewed at the Canadian Environmental Assessment Agency website ([click here for link](#)) and the Nova Scotia Environment website ([click here for link](#)).

The provincial and federal environmental assessment approvals provide the terms and conditions for the development of a granite aggregate quarry and marine terminal along the southern shore of Chedabucto Bay in Guysborough County, Nova Scotia, for export via ocean going vessels, to the U.S. Eastern Seaboard and Caribbean markets. Vulcan Materials Company, the United States' largest producer of construction aggregates, purchased Morien's rights to Black Point in Q2 2014 for \$1,800,000, and a royalty stream payable on all material sold from Black Point over the estimated 50-year life of the Project. Upon commencement of aggregate production, the production royalty payable to Morien is projected to provide annual revenues between \$100,000 and \$750,000.

#### About Morien

Morien is a Canadian mining exploration and development company, focused on unique mineral industry opportunities in North America with a portfolio of long-life royalty assets and a strong cash position. Morien has 54,766,114 issued and outstanding common shares and a fully diluted position of 60,160,342. Further information is available at [www.MorienRes.com](http://www.MorienRes.com).

#### Forward-Looking Statements

Some of the statements in this news release may constitute "forward-looking information" as defined under applicable securities laws. These statements reflect Morien's current expectations of future revenues and business prospects and opportunities and are based on information currently available to Morien. Morien cautions that actual performance will be affected by a number of factors, many of which are beyond its control, and that future events and results may vary substantially from what Morien currently foresees. Factors that could cause actual results to differ materially from those in forward-looking statements include risks and uncertainties described in Morien's annual information form filed with the Canadian Securities regulators on SEDAR ([www.sedar.com](http://www.sedar.com)). Morien cautions that its royalty revenue will be based on production by third party property owners and operators who will be responsible for determining the manner and timing for the properties forming part of Morien's royalty portfolio. These third party owners and operators are also subject to risk factors that could cause actual results to differ materially from those predicted herein including: volatility in financial markets or general economic conditions; capital requirements and the need for additional financing; fluctuations in the rates of exchange for the currencies of Canada and the United States; prices for commodities including gold, coal and aggregate; unanticipated changes in production, mineral reserves and mineral resources, metallurgical recoveries and/or exploration results; changes in regulations and unpredictable political or economic developments; loss of key personnel; labour disputes; and ineffective title to mineral claims or property. There are other business risks and hazards associated with mineral exploration, development and mining. Although Morien believes that the forward-looking information contained herein is based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Morien expressly disclaims any intention or obligation to update or revise any forward-looking information in this news release, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.

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