

CALGARY, ALBERTA--(Marketwired - Apr 26, 2016) - [Traverse Energy Ltd.](#) (the "Corporation") (TSX VENTURE:TVL) announces that it granted stock options to its directors and officers to purchase 1,250,000 common shares with an exercise price of \$0.36 per share and an expiry date 5 years from the date of grant. The options vest immediately upon grant. The total number of options outstanding as of the date hereof is 7,175,000.

The Corporation is a junior oil and natural gas exploration and development company. The common shares of the Corporation are currently listed on the TSX Venture Exchange under the trading symbol "TVL".

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of the content of this release.

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