

Brazil Minerals, Inc. Provides Update

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PASADENA, April 21, 2016 - [Brazil Minerals, Inc.](#) (OTC: BMIX) (the "Company" or "BMIX") announced that one of its remaining convertible noteholders has now fully converted its debt into equity.

BMIX received notice that LG Capital Funding, LLC has fully converted its remaining variable-rate convertible note. Therefore, as of now, there are only three short-term oriented institutional holders of outstanding convertible notes. The Company considers a lesser number of such holders an important step in the right direction. The current size of the convertible debt left to convert by these holders is as follows: \$126,215 in principal and interest from St. George Investments, LLC; \$90,785 in principal from GW Holdings Group, LLC; and \$25,000 in principal from JSJ Investments Inc. Any other convertible debt left on the Company's books belongs to individuals who have substantial equity in BMIX and that the Company believes are likely to convert such debt into common stock for long-term capital appreciation.

BMIX's press release from Tuesday of this week was not distributed to certain important financial sites. The Company is reissuing it immediately below for broader distribution at this time.

The April 19, 2016 edition of the Brazilian government gazette features the publication of its long-awaited permit to begin mining a promising new diamond and gold area.

BMIX has now begun the process of excavation and removal of diamondiferous and auriferous gravel from this new area. All operations are open-sky. It may take approximately ten days to safely reach the level of between 12 to 15 meters below ground where such gravel is found. Thereafter, it should take approximately five days for removal and transport of enough material to our large processing plant to begin the recovery of diamonds and gold. Therefore, the Company expects to have its first production from this new area by early May, and generate cash from sales shortly thereafter.

Last week, BMIX filed its 2015 Annual Report on Form 10-K with the Securities and Exchange Commission. The Company believes that it has made substantial progress in decreasing both costs and debt. It is a goal of BMIX to eliminate all convertible debt as soon as possible and thereafter to remain as close to debt free as possible.

About Brazil Minerals, Inc.

[Brazil Minerals, Inc.](#) (OTC: BMIX) is a U.S. holding company with Brazilian mining properties that produce diamonds, gold, and high quality sand, and a business unit that manufactures and sells mortar. More information on BMIX can be found at www.brazil-minerals.com.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Brazil Minerals, Inc.'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, BMIX's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

Cautionary note regarding estimates of Indicated and Inferred Mineral Resources of Diamonds and Gold as

found in MDB's NI 43-101 Technical Reports.

We advise U.S. investors that while these terms and amounts are recognized by Canadian regulations, the U.S. Securities and Exchange Commission (SEC) does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in these categories will ever be converted into mineral reserves as defined by the U.S.s Industry Guide 7.

Cautionary note regarding estimates of Mineral Reserves of Diamonds and Gold as found in MDB's Bankable Feasibility Study.

We advise U.S. investors that while these terms and amounts are recognized by Brazilian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in this category will ever be converted into mineral reserves as defined by the U.S.s Industry Guide 7.

Cautionary note regarding estimates of Volume and Weight of Sand as found in MDB's studies filed with the local Brazilian regulatory agencies.

We advise U.S. investors that while sand volume and weight terms and amounts as filed in Brazil are recognized by Brazilian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part of such are not considered mineral reserves as defined by the U.S.s Industry Guide 7.

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