<u>Clayton Williams Energy Inc.</u> (the “Company”) (NYSE: CWEI) will hold its first quarter results conference call on Thursday, May 5, 2016, at 11:30 a.m. Eastern Time (10:30 a.m. Central Time). The Company expects to issue the news release sometime before the market opens on Thursday, May 5, 2016.

A live webcast and separate slide show presentation will be available for investors and analysts on the Company's website at www.claytonwilliams.com under the "Investors" section. The webcast will be archived on the site for 30 days following the call.

Participants should call (877) 868-1835 and indicate 96986281 as the conference passcode. A replay will be available from 2:30 p.m. Eastern Time on May 5th until May 12th. To listen to the replay dial (855) 859-2056 and enter passcode 96986281.

Clayton Williams Energy Inc. is an independent energy company located in Midland, Texas

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