

Inception Mining Inc.: Announces First Fiscal Quarter Production

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SALT LAKE CITY, Apr 21, 2016 - [Inception Mining Inc.](#) (OTCQB: IMII) ("Inception" or the "Company") has completed its second full operating quarter of the Clavo Rico Mine as of [March 31, 2016]. The Company assumed management control of Cerros Del Sur, the mine operator of the Clavo Rico mine operation in Honduras, in August 2015. Both the mine and operating entity are wholly owned by Clavo Rico Ltd, the entity that was acquired by the Company via the previously-announced merger.

We are pleased to announce that the second quarter's production met our guidance goal of a gold equivalent of 1500 oz per quarter. These results occurred in spite of continued plant maintenance upgrades that delayed recovery through the ADR system.

The mine is held to production goals established by the Board of Directors. The goal is based on the amount of ore (tonnage) and grade of ore placed on the pad and in process. Those numbers are not necessarily reflective of the revenue due to the time between recovery and refining of the ore and the receipt of funds for the sale. As the mine's production continues to build and stabilize, the production and revenue should equalize.

The company is focused on making necessary plant upgrades and improvements to encourage increased production with fewer interruptions. Operations and maintenance issues have been exacerbated in Latin America and the Company's team has been proactive in advance sourcing replacement equipment and improving the maintenance schedule.

Clavo Rico Ltd's principal mining operations in Honduras, Central America operates via a majority-owned subsidiary with positive revenue and significant resources. Its mining concessions include several historical underground operations dating back to the early Mayan and Spanish occupation.

The operating entity is engaged in processing a historical tailings (> 3gpt) body along with several open pit (3-6 + gpt) ore bodies, utilizing a new 650,000 ton membrane-lined leach system and ADR recovery plant.

About Inception Mining Inc.

We are a minerals resource company engaged in the production of precious metals. Our activities also include acquisition, exploration, and development of primarily gold related properties. Our primary target properties are those that have been the subject of historical exploration having significant supporting data.

Forward-Looking Statements: This news release contains forward-looking information within the meaning of section 27A of the Securities Act of 1933 and section 21E of the Securities Exchange Act of 1934 and is subject to the Safe Harbor created by those sections. This material contains statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. Such forward-looking statements by definition involve risks, uncertainties and other factors, which may cause the actual results, performance or achievements of Inception Mining Inc. to be materially different from the statements made herein. Specifically, forward-looking statements in this news release include statements with respect to the potential mineralization and geological merits of the Company properties. There can be no assurance statements will prove to be accurate and actual results and future events could differ materially from anticipated in such statements.

[Inception Mining Inc.](#) disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events except as required by applicable securities legislation.

Contact

[Inception Mining Inc.](#) (OTCQB: IMII)
5330 South 900 East, Suite 280
Salt Lake City, Utah 84107

Michael Ahlin, CEO
(801) 312-8113 Ext. 102
www.inceptionmining.com

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