

TSX Venture: NEV

VANCOUVER, April 20, 2016 /CNW/ - [Nevada Sunrise Gold Corp.](#) ("Nevada Sunrise" or the "Company") (TSXV: NEV) announced today that it has closed the second and final tranche of its non-brokered private placement of units (the "Units") at a price of \$0.18 per Unit (the "Offering") with each Unit consisting of one common share of the Company (a "Share") and one half of one common share purchase warrant. Each whole common share purchase warrant (a "Warrant") will entitle the holder to purchase an additional common share (a "Warrant Share") at an exercise price of \$0.30 per Warrant Share until September 18, 2017 for Warrants issued in the first tranche, and until October 20, 2017 for Warrants issued in the second tranche.

Nevada Sunrise placed 1,135,833 Units in the first tranche of the Offering, and 1,664,166 Units in the second and final tranche for gross proceeds of \$504,000. In connection with closing of the Offering, the Company paid finder's fees of 6% cash totaling \$12,857.40 and issued 71,430 finder's warrants (each a "Finder's Warrant") representing 6% of the Units placed by the finders. Each Finder's Warrant will entitle the holder thereof to purchase a Unit in Nevada Sunrise at a price of \$0.18 per Unit, exercisable at any time for 18 months following issuance.

Insider participation in the Offering by directors and officers of the Company totalled 878,166 Units, or 31.36 percent of the Units issued through the Offering.

Securities issued in the first tranche are subject to a hold period until July 19, 2016 and securities issued in the second tranche are subject to a hold period until August 21, 2016, during which time the securities may not be traded. The securities described herein have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States unless registered under the Act or unless an exemption from registration is available.

Proceeds from the Offering will be used to fund the exploration of the Company's Nevada lithium and precious metals properties, and as general working capital.

#### FORWARD LOOKING STATEMENTS

This release may contain forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Nevada Sunrise believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date such statements were made. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The Securities of [Nevada Sunrise Gold Corp.](#) have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to the account or benefit of any U.S. person.

SOURCE [Nevada Sunrise Gold Corp.](#)

#### Contact

Warren Stanyer, Chief Executive Officer, Telephone: (604) 428-8028, Facsimile: (604) 484-7143, Email: [warrenstanyer@nevadasunrise.ca](mailto:warrenstanyer@nevadasunrise.ca), Website: [www.nevadasunrise.ca](http://www.nevadasunrise.ca)