

TORONTO, ONTARIO--(Marketwired - Apr 20, 2016) - [Plato Gold Corp.](#) (TSX VENTURE:PGC) ("Plato" or the "Company"), an exploration company with a portfolio of properties in significant gold mining camps in Santa Cruz, Argentina and Northern Ontario is pleased to announce its three and twelve months financial results for fiscal 2015 and 2014, as summarized below:

	Three Months Ended (Unaudited)		Year Ended (Audited)	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
Income	\$ 637	\$ 523	\$ 2,163	\$ 2,163
Net loss and comprehensive loss	\$ 1,449,753	\$ 227,031	\$ 1,711,946	\$ 411,946
Loss per common share - basic and diluted	\$ 0.01	\$ -	\$ 0.01	\$ -
Weighted average number of common shares outstanding -basic and diluted	143,591,655	143,591,655	143,591,655	143,591,655

For full details, please visit us at www.platogold.com.

About Plato Gold Corp.

[Plato Gold Corp.](#) is a Canadian exploration company listed on the TSX Venture Exchange with projects in Santa Cruz, Argentina and Northern Ontario.

In Argentina, Plato owns a 75% interest in Winnipeg Minerals S.A. ("WMSA"), an Argentina incorporated company. The Lolita Property, WMSA, is comprised of a number of contiguous mineral rights totaling 9,672 hectares. Work has advanced on this exploration project to the point that it is drill-ready or ready to be optioned to a partner.

The Northern Ontario project includes 4 properties: Guibord, Harker, Holloway and Marriott in the Harker/Holloway gold camp located near Timmins, Ontario. In November 2010, Plato signed an agreement granting [St Andrew Goldfields Ltd.](#) the option to earn a 75% interest in the above properties. On January 26, 2016, St. Andrew Goldfields was acquired by [Kirkland Lake Gold Inc.](#). Currently the Holloway and Marriott properties remain in good standing with the remaining options held by [Kirkland Lake Gold Inc.](#).

In July 2012, Plato sold a 50% interest in the Guibord property to [Victory Gold Mines Inc.](#) who amalgamated with [Northern Gold Mining Corp.](#) on February 6, 2013. On December 22, 2015, [Oban Mining Corp.](#) completed the acquisition of Northern Gold Mining and now holds the 50% interest in the Guibord property.

In February 2013, Plato sold an 80% interest in the Harker property to [Northern Gold Mining Inc.](#) and was subsequently acquired by [Oban Mining Corp.](#) on December 22, 2015.

For additional company information, please visit: www.platogold.com.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OF THIS RELEASE.

Forward-Looking Statements

This news release contains "forward-looking statements", within the meaning of applicable securities laws. These statements include, but are not limited to, statements regarding the potential mineralization and resources, exploration results, and future plans and objectives. General forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "may", "could", "might", "will", "should", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made, and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Plato to be materially different from those expressed or implied by such forward-looking statements, but not limited to risks related to: risks related to exploration; actual resource viability, and other risks of the mining industry. Although management of Plato has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

Contact

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