

PERTH, WESTERN AUSTRALIA--(Marketwired - April 18, 2016) - [Paladin Energy Ltd.](#) (Paladin or the Company) (ASX: PDN) (TSX: PDN) notes media / blog reports indicating water from a tailings facility at Kayelekera Mine in Malawi has released into the environment. Such reports are untrue. The Company assures stakeholders that no tailings water has been released into the environment at Kayelekera Mine.

A series of major storm events over large areas of northern Malawi in early to mid-February and in early April delivered intense rainfall to the Kayelekera Mine and the region generally. Rainfall runoff from these rains resulted in overflow and environmental release of some clean water from a rainfall runoff water catchment pond at Kayelekera Mine site early last week in accordance with the Environmental Impact Assessment and Environmental Management Plan.

Water inventory in the Kayelekera Mine tailings storage facility increased due to the heavy rainfall events. However, the freeboard levels remain within the approved operating design criteria and this facility continues to be actively monitored and managed.

Yours faithfully
[Paladin Energy Ltd.](#)

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