

April 14, 2016 / TheNewswire - [New Carolin Gold Corp.](#) (the "Company" or "New Carolin") (TSXV: LAD): The Company is pleased to announce its intention to complete two non-brokered private placements totaling approximately \$1,000,000 and the launch of its new corporate branding and website.

Private Placements

The first placement will consist of up to 4,200,000 Units at a price of \$0.06 for proceeds of up to \$252,000. Each Unit consists of one common share and one two-year common share purchase warrant ("Warrant") entitling the holder to purchase one additional common share at a price of \$0.07 per share in the first year and \$0.08 per share in the second year.

The second placement will consist of up to 10,700,000 Units at a price of \$0.07 for proceeds up to \$749,000. Each of the second Units will consist of one common share and one two-year common share purchase warrant ("Warrant") entitling the holder to purchase one additional common share at a price of \$0.10 per share in the first year and \$0.12.5 per share in the second year.

The proceeds from these placements will be used for exploration-related work on the Company's 100%-owned Ladner Gold Project in southwestern British Columbia, and for general working capital. All securities issued under both private placements are subject to a four-month plus one day hold period from their date of issuance. The Company will pay finder's fees to certain parties in connection with these private placements.

New Branding and Website

The Company notes its new look and logo on this press release and takes this opportunity to notify shareholders and other visitors that the new website is now fully operational - at the same web address www.newcarolingold.com.

New Company Address

The Company also takes this opportunity to provide notice that its corporate headquarters have been changed to the address noted above.

About New Carolin Gold Corp.

New Carolin Gold is a Canadian-based junior company focused on the exploration, evaluation and development of our 100% owned property consisting of 144 square kilometers of contiguous mineral claims and crown grants, collectively known as the "Ladner Gold Project" (Project). The Project is located near Hope, BC in the prospective and under-explored Coquihalla Gold Belt, which is host to several historic small gold producers including the Carolin Mine, Emancipation Mine and Pipestem Mine, and numerous gold prospects.

For additional information, please visit the Company's website at www.newcarolingold.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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