

Sunridge Gold Corp. Receives Favourable Decision by the Federal Court of Canada

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Vancouver - [Sunridge Gold Corp.](#) (the "Company" or "Sunridge") (SGC: TSX.V/SGCNF: OTCQX) is pleased to report that the Company has received a favorable decision in its appeal heard by the Federal Court of Canada (the "Court") which has now set aside the January 9, 2015 final order of garnishment ("FOG") of Delizia Limited and as a consequence the required C\$2.2 million standby letter of credit (the "LC") has been cancelled.

As reported on June 17, 2015 the Company had negotiated a stay of the FOG and while it appealed the FOG had arranged a credit facility with an arm's length party to post the LC on Sunridge's behalf for a one year period for a fee equal to 9% per annum calculated on the face amount of the LC for the period it is outstanding. This facility has now been collapsed. The Sunridge appeal was heard by the Court on November 25 and 26, 2015 and the judgment was delivered to the parties on April 8, 2016. The Court allowed Sunridge's appeal and set aside the provisional order of garnishment (July 31, 2013) and FOG (January 9, 2015) and awarded costs to Sunridge.

Delizia Limited has advised the Company that it intends to appeal this decision.

For additional information on the Company visit our website at www.sunridgegold.com or call Greg Davis at the number listed below.

SUNRIDGE GOLD CORP.
"Michael Hopley"

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