

CALGARY, ALBERTA--(Marketwired - April 14, 2016) - [Freehold Royalties Ltd.](#) (TSX:FRU) (Freehold) announces that its Board of Directors has declared a dividend of Cdn. \$0.04 per common share to be paid on May 16, 2016 to shareholders of record on April 30, 2016. Including the May 16, 2016 payment, the twelve-month trailing cash dividends total Cdn. \$0.86 per common share.

These dividends are designated as "eligible dividends" for Canadian income tax purposes.

Freehold's primary focus is on acquiring and managing oil and gas royalties. The majority of production comes from royalty interests (mineral title and gross overriding royalties). Freehold's common shares trade on the Toronto Stock Exchange in Canada under the symbol FRU.

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