

VANCOUVER, BC / TheNewswire / April 14, 2016 - [Novo Resources Corp.](#) (TSX-V: NVO; OTCQX: NSRPF) ("Novo" or the "Company") is pleased to announce that through its Australian subsidiary, Beatons Creek Gold Pty Ltd, it has entered into two separate property agreements encompassing approximately 20 km of strike along the Blue Spec trend near its flagship Beatons Creek gold project in Western Australia.

Two Creeks Project

Novo has entered into a licence and farm-in option agreement with Mesa Minerals Limited, an Australian Stock Exchange listed company, for the right to explore its Two Creeks project (the "Two Creeks Project"). A payment of AU\$10,000 was made to Mesa Minerals for an initial exploration licence period set to expire on July 5, 2016. Novo can exercise its right to enter into a farm-in and joint venture agreement (pursuant to which Novo would have the right to earn a 70% by incurring AU\$500,000 in exploration expenditures) with Mesa Minerals on or before July 5, 2016 by issuing AU\$500,000 worth of Novo's common shares (the "Consideration Shares") based on Novo's then 5-day trailing volume-weighted average price ("VWAP"). If issued, the Consideration Shares will be subject to a statutory hold period expiring four months from the date of issuance, as well as an additional two-month hold period agreed upon by the Company and Mesa Minerals.

The Two Creeks Project covers an area of approximately 251 sq km in an area approximately 13 km east of Novo's Blue Spec Au-Sb Project. Importantly, the Two Creeks Project hosts approximately 9 km of strike along the Blue Spec shear zone, a prolific host to high grade Au-Sb veins in this region. The Two Creeks Project also covers part of the Eastern Creek Goldfield, a historic mining district hosting several notable high grade gold veins. Although poorly explored, Novo thinks there is strong potential for discovery of high grade gold veins within the Two Creeks Project. Novo plans to commence reconnaissance mapping and sampling at Two Creeks immediately.

Mt Hayes Project

Novo has entered into an option agreement with Red Dog Prospecting Pty Ltd, a private Australian company, for the right to explore its Mt. Hayes project (the "Mt. Hayes Project"). A payment of AU\$25,000 was made to Red Dog Prospecting for an initial six-month option period. The Company can extend the period of exercise of the option for another two years by paying Red Dog Prospecting AU\$340,000, to be split per Novo's discretion between cash and the issuance of Novo common shares (the "First Option Shares") based on Novo's then 5-day trailing VWAP. The Company can exercise its option (Novo has the right to acquire a 90% interest in the Mt. Hayes Project) by paying Red Dog Prospecting AU\$1,540,000, also to be split per Novo's discretion between cash and the issuance of Novo common shares (the "Second Option Shares") based on Novo's 5-day trailing VWAP. The First Option Shares and the Second Option Shares, if issued, will be subject to a statutory hold period expiring four months from the date of issuance, as well as an additional two-month hold period agreed upon by the Company and Red Dog Prospecting.

The Mt. Hayes Project covers an area of approximately 76 sq km immediately east and adjoining the Two Creeks Project and hosts approximately 11 km of strike along the Blue Spec shear zone. Historic rock chip samples collected by Red Dog Prospecting include a high grade gold assay of 140 grams per tonne with strongly anomalous antimony. One historic reverse circulation drill hole encountered 2 meters @ 52 grams per tonne gold near the east end of the Blue Spec shear zone. Novo is not aware of whether a qualified person has verified the data disclosed in this paragraph. Several outcropping veins displaying antimony oxides have been observed across the property. In recent years, metal detectorists have found numerous gold nuggets, commonly in close proximity to such veins. Novo also plans to commence reconnaissance mapping and sampling at Mt. Hayes immediately.

"We are very pleased to consolidate a large land position along the Blue Spec shear zone," commented Dr. Quinton Hennigh, President, CEO and director of [Novo Resources Corp.](#) "Late last year, we acquired the Blue Spec project that encompasses 15 km of strike along the prolific Blue Spec shear zone. Work conducted on that project late in 2015 revealed several new high grade gold-antimony targets and also provided us with valuable information on the nature of these deposits. Recognizing further potential in the region, we have now secured an additional 20 km of strike along the Blue Spec shear zone through entering the Two Creeks and Mt. Hayes agreements. We plan to undertake reconnaissance exploration in these areas immediately."

Dr. Quinton Hennigh, a qualified person as defined by National Instrument 43-101 and the Company's Chief Executive Officer, President and a director, has approved the technical contents of this news release.

About Novo Resources Corp.

Novo's focus is to evaluate, acquire and explore gold properties. Indirect subsidiaries of Novo hold a 100% interest in the core of the Beatons Creek project and a 70% interest in approximately 1,800 square kilometers surrounding Beatons Creek and at nearby Marble Bar in the Pilbara region, Western Australia. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail leo@novoresources.com.

On Behalf of the Board of Directors,

Novo Resources Corp.

"Quinton Hennigh"

Quinton Hennigh

CEO and President

Forward-looking information

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, the statement that the Company will undertake reconnaissance exploration in the areas described in this news release immediately. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, the ability to undertake and complete the planned exploration activities, the receipt of successful results as exploration proceeds, customary risks of the mineral resource exploration industry, dependency upon third parties, assumptions made by management of Novo, as well as Novo having sufficient cash to fund the planned exploration activities.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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