

VANCOUVER, BRITISH COLUMBIA / TheNewswire / April 14, 2016 - [MGX Minerals Inc.](#) ("MGX" or the "Company") (CSE: XMG / FKT: 1MG) is pleased to report the Company has entered into an Agreement (the "Agreement") with the Brookes Heyman Lithium Syndicate (the "Syndicate") to acquire a 100% undivided interest in 160,000 hectares of lithium exploration permits (the "Permits") in the Province of Alberta.

The Permits encompass known historic high-grade lithium values (>100 mg/L) as reported in the Province of Alberta Industrial Minerals database. MGX now controls a significant portion of lithium bearing areas throughout the Province of Alberta. This includes large strategic land blocks located throughout Mackenzie County of northwestern Alberta with close proximity to historic oil fields. MGX's lithium brine bearing land position now spans over 300,000 hectares (1,160 square miles) with significant holdings in the geologically-favorable areas of Mackenzie, Fox Creek and Red Deer.

Major existing infrastructure including wells, roads and power are available on MGX's lithium properties along with the support of nearby oil field services. MGX continues to focus on leveraging existing infrastructure in cooperation with oil and gas operators and all levels of government with the explicit goal of moving to immediate test production and test processing of lithium brine. Alberta offers the unique advantage in the global lithium race of massive existing infrastructure associated with lithium brine bearing areas and large existing historical databases essentially, in these areas, eliminating the need for conventional exploration drilling.

In connection with the Agreement, MGX has agreed to issue one million common shares of the Company, with 333,000 shares due at closing and an additional 333,000 shares due on the first and second anniversaries. The Company will also issue cash payments totaling CA\$60,000, with CA\$20,000 due at closing and an additional CA\$20,000 due on the first and second anniversaries. MGX has also granted a 2% Net Smelter Royalty to the Syndicate, of which 1% may be repurchased by the Company for a one-time cash payment of CA\$1 million.

Qualified Person

This press release was prepared under the supervision and review of Andris Kikauka, P. Geo. and Vice President of Exploration for MGX Minerals. Mr. Kikauka is a non-independent Qualified Person within the meaning of National Instrument (N.I.) 43-101 Standards.

About MGX Minerals

MGX Minerals (CSE: XMG) is a diversified Canadian mining company engaged in the acquisition and development of industrial mineral deposits in western Canada that offer near-term production potential, minimal barriers to entry and low initial capital expenditures. The Company operates the Driftwood Creek magnesium project located in the East Kootenay Region of British Columbia. MGX has recently received approval of a 20 year mining lease for Driftwood and bulk sampling is currently underway. For further information, please visit the Company's website at www.mgxminerals.com.

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Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "potentially" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors. The reader is referred to the Company's public filings for a more complete discussion of such risk factors and their potential effects which may be accessed through the Company's profile on SEDAR at www.sedar.com.