

1. HIGHLIGHTS

- Recoveries of >95% copper returned in ongoing metallurgical testwork on samples from the Caribou Dome Copper Project
- Further metallurgical testwork in progress; to continue to optimise recoveries and concentrate grades
- Results provide further confidence a conventional flotation processing plant may be a viable low-CAPEX development alternative

2. FURTHER RESULTS FROM ONGOING METALLURGICAL TESTWORK

[Coventry Resources Inc.](#) (ASX:CYY) ("Coventry" or "the Company") is pleased to advise it has received further results from an ongoing metallurgical testwork program on samples from the high-grade Caribou Dome Copper Deposit in Alaska, USA ("the Project" and "the Caribou Dome Project").

Since December 2015, conventional flotation testwork has been progressing, utilising representative drill core from the Company's 2015 drilling program at the Project. Testwork to date has been undertaken on a composite sample from the Lense 4, 5 and 6 area, which averaged 5.03% copper.

Having recently achieved cleaner concentrates grading as high as 24.5% copper, recent testwork has been further investigating potential recoveries.

Very encouraging results have been achieved during recent rougher flotation tests, with recoveries of >95% copper returned. This considerably exceeds recoveries achieved in the most recent historical testwork (2009).

These results provide further confidence that a conventional flotation processing plant may provide a viable low-CAPEX pathway for the development of the Caribou Dome Project.

Initial flotation testwork on a composite sample from the Lense 7/8 area will now be undertaken, to assess whether the metallurgical properties of mineralisation in that area are similar to those in the Lense 4, 5 and 6 area. Additional samples of mineralisation will also be collected during the forthcoming 2016 field work program to undertake further metallurgical testwork to continue to refine the optimal processing flowsheet for the Project.

Mike Haynes, Managing Director and CEO

Qualified and Competent Person

The information in this announcement that relates to exploration results and metallurgical testwork for the Project is based on information compiled by Mr Ben Vallerine, who is a consultant to the Company and holds an indirect shareholding in the Company. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Vallerine is also a Qualified Person as defined by Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr Vallerine consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Forward-Looking Statements

This news release may contain "forward-looking statements" and/or "forward-looking information" within the meaning of applicable securities regulations in Canada and the United States (collectively, forward-looking information). Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, [Coventry Resources Inc.](#) ("Coventry") does not intend, and does not assume any obligation, to update this forward-looking information. Forward-looking information includes, but is not limited to, statements with respect to resource project identification and evaluation, exploration and development activities and expected outcomes. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved.

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