DUBIN, IRELAND--(Marketwired - April 12, 2016) - Falcon Oil & Gas Ltd. (TSX VENTURE:FO)(AIM:FOG)(ESM:FAC) ("Falcon") announces that its Annual General and Special Shareholder Meeting will be held at Calgary Petroleum Club, 319 5th Avenue S.W., Calgary, AB T2P 0L6, Canada on 21 June 2016 at 11:00 a.m. (Calgary time).

A complete notice and related documents will be sent to the shareholders of record as at 10 May 2016 and will also be filed on the Canadian System for Electronic Document Analysis and Retrieval ("SEDAR") at www.sedar.com and Falcon's website at www.falconoilandgas.com.

The Notice of the Annual General and Special Shareholder meeting was filed on SEDAR on 1 April 2016.

For the information of shareholders; Origin Energy, the operator of Falcon's joint venture Beetaloo Basin, Australia drilling program is presenting at the American Association of Petroleum Geologists ("AAPG") with SEPM ("Society for Sedimentary Geology") and Canadian Society of Petroleum Geologists ("CSPG") Annual Convention & Exhibition 2016 at the BMO Centre at Stampede Park, Calgary on Monday 20 June 2016 a paper titled "Unconventional Gas Potential in the Northern Territory, Australia: Exploring the Beetaloo Sub-Basin". The paper will be presented by Dr. David Close, Chief Geologist and Unconventional Exploration Manager, Origin Energy.

About Falcon Oil & Gas Ltd.

Falcon Oil & Gas Ltd is an international oil and gas company engaged in the acquisition, exploration and development of conventional and unconventional oil and gas assets, with the current portfolio focused in Australia, South Africa and Hungary. Falcon Oil & Gas Ltd is incorporated in British Columbia, Canada and headquartered in Dublin, Ireland with a technical team based in Budapest, Hungary.

For further information on Falcon Oil & Gas Ltd. please visit www.falconoilandgas.com

About Origin Energy

Origin Energy (ASX:ORG) is the leading Australian integrated energy company with market leading positions in energy retailing (approximately 4.2 million customers), power generation (approximately 6,000 MW of capacity owned and contracted) and natural gas production (1,093 PJ of 2P reserves and annual production of 82 PJe).

Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing Australia's biggest CSG to LNG project based on the country's largest 2P CSG reserves base.

www.originenergy.com.au

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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