

IDM Mining Ltd.: Announces Private Placement

07.04.2016 | [Marketwired](#)

VANCOUVER, April 7, 2016 - [IDM Mining Ltd.](#) (TSX VENTURE:IDM) ("IDM" or the "Company") is pleased to announce a placement financing (the "Offering") to sell flow-through units ("Flow-Through Units") at a price of \$0.11 per Flow-Through Unit and non-flow-through units ("Common Units" and, together with Flow-Through Units, "Units") at a price of \$0.09 per Common Unit, for aggregate gross proceeds of up to \$4.0 million in Flow Through Units and \$3.5 million in Common Units. A portion of the Offering will be brokered through a syndicate led by Red Cloud Klondike Strike Inc. and including Haywood Securities Inc. and Medalist Capital Ltd.

Each Common Unit will consist of one common share of the Company (a "Common Share") and one-half of one non-transferable share purchase warrant (each whole share purchase warrant, a "Warrant"), with each Warrant entitling the holder thereof to acquire one Common Share at a price of \$0.15 per Common Share for a period of twenty-four (24) months following the closing of the Offering.

Each Flow-Through Unit will consist of one flow-through common share and one-half of one Warrant, with each Warrant entitling the holder thereof to acquire one non flow-through Common Share in the capital of the Company at a price of \$0.15 per Common Share for a period of twenty-four (24) months following the closing of the Offering.

The Company will pay to the brokers and certain finders a cash fee equal to 7% of the gross proceeds raised from the sale of applicable Units and warrants equal to 7% of the number of applicable Units. Each such warrant will entitle the holder to purchase one Common Share at a price of \$0.15 for a period of twelve months following the closing of the Offering.

The Company intends to use the net proceeds of the Offering for the following:

- a 5,000 meter underground core drilling program to expand and upgrade the high grade underground gold resource at the Red Mountain Project (the "Project"), located near Stewart, BC.
- advance the permitting, field studies and environmental assessment of the Project with the goal of submitting a Project Application report to the BC Environmental Assessment Office (BCEAO) and the Canadian Environmental Assessment Agency (CEAA) in Q4 of 2016. This would potentially allow for a project approval to be secured in 2017.
- completion of engineering, field studies and a Feasibility Study on the Project, and
- general working capital purposes.

The objective of these programs is for the Company to be in a position to make a Final Investment Decision on the Red Mountain Project in 2017.

Closing of the Offering is subject to receipt of applicable regulatory approvals including approval of the TSX Venture Exchange. The securities issued will be subject to a standard four month hold period. The number of Common Units and Flow-Through Units sold in the Offering may be reallocated by the Company. A maximum of 83,333,333 Units are issuable under the Offering, which assumes that the maximum gross proceeds are raised through the issuance of Common Units only.

This press release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any applicable securities laws of any state of the United States and may not be offered or sold in the United States, or to, or for the account or benefit of a U.S. person (as defined in Regulation S 2 under the 1933 Act) unless registered or pursuant to an available exemption from such registration requirements.

ABOUT RED MOUNTAIN

IDM Mining is currently earning an option to acquire a 100% interest in the 17,125 hectare Red Mountain property, located 15 kilometers northeast of Stewart, BC. Numerous precious and base metal targets have been identified by IDM and previous operators over a 15 km by 4 km trend of strong alteration and mineralized prospects. Since discovery in 1989, in excess of \$45 million has been spent on the Red Mountain property including a production sized underground ramp.

ABOUT IDM MINING LTD.

[IDM Mining Ltd.](http://www.IDMmining.com) is mineral exploration and development company (TSX VENTURE:IDM) based in Vancouver, BC, Canada. The Company's current exploration and development activities are focused on precious metals in British Columbia and Yukon. Further information can be found on the Company's website at www.IDMmining.com.

ON BEHALF OF THE BOARD of [IDM Mining Ltd.](http://www.IDMmining.com)

Robert McLeod, President, CEO and Director

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

Forward-Looking Statements: Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to the Offering and the use of proceeds from the Offering, proposed exploration and development activities and their timing, and other plans and objectives of IDM. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others and in addition to those described elsewhere in this release, receipt of regulatory and shareholder approvals of the Offering, inability to complete the financing on the proposed terms or at all, delays in obtaining or inability to obtain required government or other regulatory approvals, permits or financing, the risk of unexpected variations in mineral resources, grade or recovery rates, of failure of plant, equipment or processes to operate as anticipated, of accidents, labor disputes, and unanticipated delays in completing other development activities, the risk that estimated costs will be higher than anticipated and the risk that the proposed mine plan and recoveries will not be achieved, equipment breakdowns and bad weather, the timing and success of future exploration and development activities, exploration and development risks, mineral resources are not as estimated, title matters, third party consents, operating hazards, metal prices, political and economic factors, competitive factors and general economic conditions. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: the Offering will proceed and be completed as planned; required regulatory and shareholder approvals will be obtained; the proposed exploration and development will proceed as planned; with respect to mineral resource estimates, the key assumptions and parameters on which such estimates are based; that the proposed mine plan and recoveries will be achieved, that capital costs and sustaining costs will be as estimated, and that no unforeseen accident, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of development will occur, and market fundamentals will result in sustained metals and minerals prices. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

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<https://www.rohstoff-welt.de/news/227157--IDM-Mining-Ltd.-Announces-Private-Placement.html>

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