

LAKEWOOD, Colo., April 5, 2016 /CNW/ -- [Pershing Gold Corp.](#) (NASDAQ: PGLC) (FWB: 7PG1) ("Pershing Gold" or the "Company"), an emerging Nevada gold producer, announces that ROTH Capital Partners, LLC ("ROTH") has initiated analyst coverage on the Company. Analyst Joe Reagor authored the report.

"We would like to thank ROTH for initiating coverage on Pershing Gold," stated Stephen D. Alfers, Pershing Gold President, CEO, and Executive Chairman. "As we approach several key near-term milestones for the Company; including a NI 43-101 resource update, a third-party PEA, and an anticipated permit expansion, we are excited to see additional high-quality analysts initiating coverage on the Company," Alfers said.

About Pershing Gold Corporation

Pershing Gold is an emerging gold producer whose primary asset is the Relief Canyon Mine in Pershing County, Nevada. Relief Canyon includes three open-pit mines and a state-of-the-art, fully permitted and constructed heap-leach processing facility. Pershing Gold is currently permitted to resume mining at Relief Canyon under the existing Plan of Operations.

Pershing Gold's landholdings cover approximately 25,000 acres that include the Relief Canyon Mine asset and lands surrounding the mine in all directions. This land package provides Pershing Gold with the opportunity to expand the Relief Canyon Mine deposit and to explore and make new discoveries on nearby lands.

Pershing Gold is listed on the NASDAQ Global Market under the symbol PGLC and the Frankfurt Stock Exchange under the symbol 7PG1.

Legal Notice and Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, including those with respect to the timing and completion of an updated resource estimate, a third party PEA and the anticipated permit expansion, are "forward-looking statements." Although the Company's management believes that such forward-looking statements are reasonable, it cannot guarantee that such expectations are, or will be, correct. These forward-looking statements involve a number of risks and uncertainties, which could cause the Company's future results to differ materially from those anticipated. Potential risks and uncertainties include, among others, interpretations or reinterpretations of geologic information, unfavorable exploration results, inability to obtain permits required for future exploration, development or production, general economic conditions and conditions affecting the industries in which the Company operates; the uncertainty of regulatory requirements and approvals; and fluctuating mineral and commodity prices. Additional information regarding the factors that may cause actual results to differ materially from these forward-looking statements is available in the Company's filings with the Securities and Exchange Commission, including the Annual Report on Form 10-K for the year ended December 31, 2015. The Company assumes no obligation to update any of the information contained or referenced in this press release.

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