Golden Dawn Minerals Inc.: Granted Stock Options

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Vancouver, April 1, 2016 - Golden Dawn Minerals Inc. (TSXV: GOM) (FSE: 3G8A) (the "Company" or "Golden Dawn") announces that the Company has granted 1,200,000 stock options at an exercise price of $0.15 effective today. The options are exercisable for 5 years and will be cancelled 30 days after cessation of acting as director, officer, employee or consultant of the Company.

The Company also wishes to confirm the figures relating to the recent private placement closed March 10th, 2016. The total amount raised was $751,206 in two separate tranches. 2,838,230 FT shares were issued at a price of $.13 cents per share and 3,185,300 NFT shares were issued at a price of $.12 cents per share. The flow-through shares were issued with a full warrant valid for two years at an exercise price of $.15 cents per share in the first year and at $.18 cents per share in the second year. The non flow-through shares were issued with a full warrant valid for 2 years at an exercise price of $.13 cents per share in the first year and at $.15 cents per share in the second year.

On behalf of the Board of Directors:

GOLDEN DAWN MINERALS INC.
"Wolf Wiese", Wolf Wiese, Chief Executive Officer

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