

Tasman Metals Limited: Provides Update on Norra Karr Mining Lease

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VANCOUVER, Mar 31, 2016 - [Tasman Metals Limited](#) ("Tasman" or the "Company") (TSX VENTURE:TSM) (FRANKFURT:T61) (OTCQB:TASIF) - Further to the Company's release of February 23, 2016 and following discussions between Tasman's Swedish legal counsel and the Swedish Ministry of Enterprise and Innovation (Näringsdepartementet), the Company wishes to provide an update on the status of the mining lease ("ML") for the Norra Karr heavy rare earth element project.

On February 23, the Company reported the decision of the Swedish Supreme Administrative Court ("SAC") to cancel the ML. SAC decisions are non-appealable except under very limited circumstances.

The Company has been advised that the process of cancellation of the ML will be through actions undertaken by the Ministry of Enterprise and Innovation. This Ministry has advised the Company that a right of comment regarding the cancellation exists as part of procedural matters. Tasman is investigating this new information, and is considering the appropriate course of action. A further update will be provided when the Company gains additional information regarding its rights in this process.

The cancellation of the ML does not affect Tasman's 100% ownership of the Norra Karr project and the Company continues to hold the property under exploration license. The Company is proceeding on the basis that the cancellation of the ML will occur.

On behalf of the Board,

Mark Saxon
President & CEO

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