

30 March, 2016

Unaudited Consolidated Financial Information
For the Quarter Ended January 31, 2016

London, United Kingdom & Newfoundland and Labrador, Canada - Rambler Metals and Mining PLC (TSXV: RAB, AIM: RMM) ('Rambler' or the 'Company') today announces its unaudited financial results and operational highlights for the quarter ended 31 January, 2016.

Key Financial Highlights (CAD\$, 000's):

	Q2 2016	Q1 2016	YTD 2016	Q2 2015	YTD 2015
Revenue	8,327	11,203	19,530	10,527	22,825
Profit/(loss) after tax	(1,544)	364	(1,180)	(4,343)	(4,067)
Earnings/(loss) per share (\$)	(0.011)	0.003	(0.008)	(0.030)	(0.028)

Financial Highlights (all amounts in Canadian dollars)

- A total of 3,770 dmt (Q1/16: 4,879 dmt, Q2/15: 5,005 dmt) of concentrate was provisionally invoiced during the period at an average price of \$2.89 (Q1/16: \$3.10, Q2/15: \$3.39) per pound copper;
- Revenue for the quarter was \$8.3 million (Q1/16: \$11.2 million, Q2/15: \$10.5 million) after adjustments arising from second provisional invoices and final settlement of provisional invoices;
- Cash flows generated from operating activities were \$1.8 million (Q1/16: \$2.2 million, Q2/15: \$2.2 million);
- Net cash direct costs per pound of copper net of by-product credits ('C1') for the quarter were \$2.46 (Q1/16: \$1.99, Q2/15: \$2.97). Copper produced in the same quarter was 2.1 million pounds (Q1/16: 2.8 million, Q2/15: 2.8 million) which accounts for the increase in C1 costs compared to Q1/16. The decrease compared to Q2/15 is due to increased productivity in Q2/16;
- Earnings before interest, taxes, depreciation, amortisation were \$0.75 million for the three months ended January 31, 2016 compared to \$2.9 million in Q1/16 and \$(4.4) million in Q2/15;

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http://www.rns-pdf.londonstockexchange.com/rns/4655T_1-2016-3-29.pdf

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