

Brossard, Quebec / TheNewswire / March 29th, 2016 Nippon Dragon Resources Inc. (the "Corporation" or "Nippon") (TSX-V Symbol: NIP), announces the signing of a new agreement with Material Japan Co. Ltd. (MJ) for which Mr. Arihito Nishimura is its president. Mr. Nishimura visited Canada on a few occasions and has been interested in the thermal fragmentation method for the past 3 years. He is very active in Japan within the construction industry and is convinced that the thermal fragmentation method can be profitably implemented in Japan. The signing of this new agreement nullifies previous agreements for Japan and MJ becomes Nippon's exclusive agent, replacing NDR Japan, which ceased its activities due to financial difficulties.

Japan remains a strategic location for Nippon especially with regards to the construction industry. MJ is already in contact with companies that may have a definite interest in employing the thermal fragmentation method. The thermal unit (Dragon) currently on site in Japan will facilitate the understanding of the method and enable targeted demonstrations on specific projects. The mining component is still moving forward however financing of these projects remains challenging.

About Nippon

Nippon is active in the exploration and the development of gold resources in Quebec. The Corporation holds a gold property with resources recognised in accordance with NI43-101, a modular treatment plant and also an exclusive license for the Thermal Fragmentation mining method.

The company's growth strategy is based on:

- - The development of its gold deposits with the objective of producing revenue from its operations;
 - Increasing the value of its mining assets by prioritizing the exploration targets; and
 - The commercialisation and employment of its thermal fragmentation technology.

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