

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 24, 2016) - [Cypress Development Corp.](#) (TSX VENTURE:CYP) (OTC PINK:CYDVF) (FRANKFURT:C1Z1) ("Cypress" or the "Company") wishes to announce, further to its news releases of January 25<sup>th</sup> and March 9<sup>th</sup>, the Company has closed the 1<sup>st</sup> tranche of its non-brokered private placement financing and has raised to date \$134,250 by the issuance of 2,685,000 Units (the "Units") at a deemed price of \$0.05 per Unit. Each Unit consists of one Cypress common share and one non-transferable Cypress warrant ("Warrant"), with each Warrant entitling the holder to purchase an additional common share for a period of five years at a price of \$0.055 per share from the closing date of the private placement. Shares issued in connection with this 1<sup>st</sup> tranche closing will be subject to a statutory hold period expiring July 24, 2016.

About Cypress Development Corp.:

[Cypress Development Corp.](#) is a publicly traded lithium and zinc-silver exploration company developing projects in Nevada, U.S.A.

[Cypress Development Corp.](#) has approx. 20.5 million shares issued and outstanding.

To find out more about Cypress Development Corp. (TSX VENTURE:CYP), visit our website at [www.cypressdevelopmentcorp.com](http://www.cypressdevelopmentcorp.com).

ON BEHALF OF THE BOARD OF DIRECTORS

DONALD C. HUSTON, President

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at [www.sedar.com](http://www.sedar.com) for further information.

Contact

[Cypress Development Corp.](#)

Don Huston

President

604-687-3376 or Toll Free: 800-567-8181

[Cypress Development Corp.](#)

Don Myers

Director

604-687-3376 or Toll Free: 800-567-8181

604-687-3119

[info@cypressdevelopmentcorp.com](mailto:info@cypressdevelopmentcorp.com)

[www.cypressdevelopmentcorp.com](http://www.cypressdevelopmentcorp.com)