

TORONTO, ON / ACCESSWIRE / March 16, 2016 / Further to its new release dated March 15, 2016, [Nevada Zinc Corp.](#) (TSXV: NZN) (the "Corporation") is pleased to announce that its private placement of common shares ("Shares") for up to \$1,500,000 (the "Offering") is now open for subscription to existing shareholders of the Corporation pursuant to recently approved special exemptions for existing shareholders (the "Existing Shareholder Exemption" as described in Ontario Securities Commission Rule 45-501 - Distributions to Existing Security Holders, and in accordance with the provisions of various corresponding blanket orders and rules of other Canadian jurisdictions that have adopted the same or a similar exemption from the prospectus requirements). The Existing Shareholder Exemption is available to shareholders residing in all Canadian provinces, other than Newfoundland and Labrador. Subscriptions may be accepted from shareholders outside of Canada (other than residents of the United States) with evidence that there is a comparable or otherwise applicable exemption permitting the subscription in that jurisdiction.

Shareholders of record of the Corporation as at March 15, 2016 (the "Record Date") are eligible to participate under the Existing Shareholder Exemption. Any person who becomes a shareholder of the Corporation after the Record Date is not permitted to participate in the Offering using the Existing Shareholder Exemption but other exemptions may still be available to them. Shareholders who became shareholders after the Record Date should consult their professional advisors when completing their subscription form to ensure that they use the correct exemption.

There are conditions and restrictions when relying upon the Existing Shareholder Exemption, namely, the subscriber must: a) be a shareholder of the Corporation on the Record Date, b) be purchasing the Shares as a principal and for their own account and not for any other party, and c) may not subscribe to more than \$15,000 of securities from the Corporation in any 12 month period. In the event that a subscriber wants to subscribe for more than the \$15,000 value of securities then they may do so provided they have first received 'suitability advice' from a registered investment dealer. In this case subscribers will be asked to confirm the registered investment dealer's identity and employer.

The Offering will remain open until 4:30 p.m. (EDT) on March 31st, 2016 subject to earlier cut-off if the Offering is over-subscribed or in the event of a material change in the affairs of the Corporation. Subscriptions will be accepted by the Company on a 'first come, first served' basis. Therefore, if the Offering is over-subscribed it is possible that a shareholder's subscription may not be accepted by the Corporation even though it is received within the Offering period. Additionally, in the event of an imbalance of large subscriptions compared to smaller subscriptions, management reserves the right in its discretion to reduce large subscriptions in favour of smaller shareholder subscriptions. A subscription will be deemed to be received by the Corporation when a completed subscription form together with payment of the subscription price has been received by the Corporation's solicitors. The Offering may be closed in one or more tranches as subscriptions are received. There is no minimum Offering amount. As previously noted, finder's fees may be paid in respect of this Offering.

How Existing Shareholders may Participate in the Offering

To participate in the Offering, existing shareholders may contact their investment advisor or the Corporation directly at: [Nevada Zinc Corp.](#), 141 Adelaide St. West, Suite 1660, Toronto, Ontario M5H 3L5, or contact Bruce Durham, President and CEO at (416) 504-8821, or e-mail: bdurham@nevadazinc.com.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the TSX Venture Exchange and applicable securities regulatory authorities. The securities issued pursuant to the Offering will be subject to a four month and one day statutory hold period. The Corporation intends to close the Offering on or around March 31, 2016.

About Nevada Zinc

The Corporation is a discovery driven, early-stage mineral exploration company with a proven management team focused on identifying unique opportunities in mineral exploration that can provide significant value to its shareholders. The Corporation's existing projects are located in Nevada and Yukon.

For further information contact:

[Nevada Zinc Corp.](#)

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX

Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: [Nevada Zinc Corp.](#)