

TUCSON, AZ--(Marketwired - March 16, 2016) - Liberty Star Uranium & Metals Corp. ("Liberty Star" or the "Company") (OTCBB: LBSR) (OTC PINK: LBSR) is pleased to announce that the U.S. Securities and Exchange Commission has declared the Company's Registration Statement on Form S-1 effective as of March [16], 2016.

The Company may now draw down on the equity line of credit established with a maximum amount of \$8,000,000 from Tangiers Investment Group, LLC, subject to the terms and conditions set forth in the Investment Agreement dated June 20, 2015 (the "Investment Agreement"), to be used for exploration projects and general corporate purposes.

"James A. Briscoe" James A. Briscoe, Professional Geologist, AZ CA
CEO/Chief Geologist
Liberty Star Uranium & Metals Corp.

About Liberty Star

Liberty Star is an Arizona-based mineral exploration company engaged in the acquisition, exploration, and development of mineral properties in Arizona and the southwest USA. Currently, the Company controls properties which are located over what management considers some of North America's richest mineralized regions for copper, gold, silver, molybdenum (moly), and uranium.

Forward Looking Statements

This press release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. "Forward-looking statements" describe future expectations, plans, results, or strategies and are generally preceded by words such as "may," "future," "plan" or "planned," "will" or "should," "expected," "anticipates," "draft," "eventually" or "projected." You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements as a result of various factors, and other risks identified in the Company's Registration Statement on Form S-1 filed on February 24, 2016 and other filings made by the Company with the U.S. Securities and Exchange Commission.

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View the Hay Mountain Phase 1 Drilling Presentation

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