

# Blackham Resources Limited: Half Year 2015 Accounts

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Perth - [Blackham Resources Ltd](#) (ASX:BLK) are pleased to provide the financial report for the Company and its controlled entities (the Group) for the half-year ended 31 December 2015.

## Principal activities

The principal activity of the Group during the half-year was mineral exploration and development.

## Operations

The Company continues to rapidly progress towards achieving its goal of being the next West Australian gold producer. Over the last 4 years Blackham has consolidated the Wiluna Goldfield and now has a 780km<sup>2</sup> exploration tenement package which has historically produced over 4.3 million ounces. The Matilda Gold Project is located in Australia's largest gold belt which stretches from Norseman to Wiluna and passes through Kalgoorlie and Leinster. Blackhams 100% owned Wiluna gold plant, including a gas power station, camp, borefields and underground infrastructure, operated up until 2013 and is located in the centre of the Matilda Gold Project.

In the last 6 months the Company has worked hard to deliver a Definitive Feasibility Study ("DFS") on its 100% owned Matilda Gold Project. The results of the DFS were announced to the ASX on 24 February 2016. The DFS confirmed the project's robust economics including a low capital requirement, short timeframe to production, fast payback and operating costs that are in line with its Western Australian peers. The very low capex required for the project is due to the substantial plant and infrastructure at site and the minor plant refurbishments required to restart the project.

To view the full half year report, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-BLK-756536.pdf>

## About Blackham Resources Ltd:

[Blackham Resources Limited](#) (ASX:BLK), a Western Australian resources company, is focused on exploration and development at the Matilda and Williamson Gold Mines in the Wiluna gold belt of Western Australia. The Matilda Gold Project incorporates over 780 square kilometres of tenements including Regent and the Matilda and Williamson Gold Mines containing total JORC 2012 resources of 44Mt @ 3.3 g/t for 4.7 Moz ounces of gold. These tenements cover around 45 kilometres of strike along the Wiluna Mine Sequence and 10 kilometres of strike along the Coles Find Sequence. The Wiluna Mine & Coles Find Sequence has historically produced 4 million ounces of gold.

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