

TORONTO, ONTARIO--(Marketwired - Mar 15, 2016) - [Alexandria Minerals Corp.](#) (TSX VENTURE:AZX)(OTC PINK:ALXDF)(FRANKFURT:A9D) is pleased to announce that it has completed the final cash payment to earn 100% mineral rights ownership of its Gullrock gold project adjacent to the Goldcorp Red Lake Mine property in Red Lake, Ontario.

The Gullrock property lies along the MacKenzie-Cochenour-Campbell/Red Lake Mine Trend, which has produced some 24 million ounces of gold over the past 70 years. Alexandria's property stretches for 7 km along the Mine Trend and is underlain by geology similar to that of the adjacent Goldcorp property.

Eric Owens, President and CEO, stated, "We are enthusiastic about our first steps taken on this property, located in the world-class mining district of Red Lake. We look forward to a productive future here."

Alexandria originally acquired the rights to the Gullrock project as a result of the Company's purchase of Murgor Resources in 2015. The Company has begun line-cutting on the claims in order to complete a 20 line-km Induced Polarization survey over the western portion of the property. The results of this study will assist in the identification of future drill hole targets.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: <https://www.facebook.com/AlexandriaMinerals/>

Twitter: <https://twitter.com/azxmineralscorp>

YouTube: <http://www.youtube.com/AlexandriaMinerals>

Flickr: <http://www.flickr.com/alexandriaminerals/>

About Alexandria Minerals Corporation

[Alexandria Minerals Corp.](#) is a Toronto-based junior gold exploration and development company with important gold resources on one of the largest properties along the prolific, gold-producing Cadillac Break in Val d'Or, Quebec, additional gold-copper resources in the world class Snow Lake-Flin Flon mining district of Manitoba, and properties in the notable Red Lake Mining District of northern Ontario.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Alexandria Minerals Corp.](#) relies upon litigation protection for forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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