

Vancouver, BC (FSCwire) - [Golden Predator Mining Corp.](#) (TSX.V: GPY) (the "Company") is pleased to announce that as of March 7, 2016 it has received an extension of its current Class 3 exploration permit from July 6, 2016 to the new date of July 6, 2021, to continue exploration and conduct bulk sampling at the 3 Aces Project, Yukon.

Additionally, the TSX Venture Exchange (the "TSXV") has accepted for filing a share purchase agreement dated March 1, 2016, between the Company and [Alexco Resource Corp.](#) Pursuant to the terms of the agreement, the Company will acquire 50,000 freely tradeable shares of [Till Capital Ltd.](#) By way of consideration, the Company will issue 1,875,000 units to the vendor. Each unit consists of one common share and one share purchase warrant, each warrant exercisable at \$0.15 cents for two (2) years. Please refer to the Company's news release dated March 3, 2016, for further details.

The Company also announces that it has entered into agreements with certain of its suppliers providing for payment in shares for services rendered to the Company. The Company will issue 254,166 shares to suppliers for services rendered to date, with each share having a deemed price of \$0.12. All shares issued to suppliers in exchange for services will be subject to a four month hold period and are subject to TSXV approval.

### 3 Aces Bulk Sample Program

The 3 Aces Bulk Sample Program is currently in progress and was designed to initially extract a minimum of 550 tons of high grade gold-quartz vein from the Sleeping Giant vein. As of March 1, 2016 the Company has completed drilling, blasting, excavation, bagging and loading of approximately 550 tons of gold-quartz vein material from the Sleeping Giant vein bulk sample program at its 3 Aces Project, Yukon, as previously announced. This initial phase began February 16th, 2016 and is expected to conclude by the end of March 2016. Company geologists elected to continue the program and expand the original 550 ton targeted bulk sample after noting good vein continuity and the occurrence of visible gold within the down-dip continuation of the quartz vein.

The vein is exposed at surface and contains coarse visible gold. Bulk sampling is designed to give an estimate of the actual grade of the vein given the distribution of coarse gold. The portion of the vein extracted in the bulk sample was defined by closely spaced Rotary Air Blast (RAB) drilling conducted in the summer of 2015. The results of that drilling are summarized more fully in the Company's news release dated September 14, 2015.

### Sleeping Giant Zone

The Sleeping Giant Zone, accessible via an exploration dirt road, encompasses an area approximately 33,000 m<sup>2</sup> defined by float and outcrops of quartz veins. To date, it contains one of the 3 Aces property's two preferred continuous quartz veins offering potential for bulk sampling. The Zone consists of a number of outcropping targets consisting of gently to moderately dipping gold-bearing quartz veins. Located along the road cut on the southern part of the Sleeping Giant Zone, the veins' apparent dip slope is exposed for about 25m along strike on the north side of the road.

### 3 Aces Project, Yukon

The 3 Aces property consists of 1,118 contiguous quartz claims (23,000 hectares) located in southeast Yukon. The property is located along the all-season Nahanni Range Road which accesses the Cantung Mine located 40 kilometres to the north.

The 3 Aces property contains a number of quartz veins and vein zones that cut Cambrian aged limestone, shale, quartz grits and pebble chert conglomerates of the Hyland Group. Previous sampling and exploration by Golden Predator (formerly Northern Tiger) has outlined extensive gold-in-soil anomalies over nine square kilometres, including numerous high grade gold showings.

The 3 Aces property is located in the traditional territory of the Kaska Nation. In January 2013, Golden Predator signed an Exploration Agreement with the Kaska Nation, as represented by the Ross River Dena Council and the Liard First Nation, with respect to activities within their traditional territories.

The technical content of this news release has been reviewed and approved by Mike Burke, P. Geo, Chief Geologist and a Qualified Person as defined by National Instrument 43-101.

Golden Predator Mining Corp.

*[Golden Predator Mining Corp.](#), a Canadian gold mineral exploration company, is focused on advancing the 3 Aces Project and Brewery Creek project in Canada's North. The Company has undertaken a bulk sampling at the 3 Aces project, focused on high grade native gold bearing quartz veins, to define the distribution and grade of gold in the veins. The Company's Brewery Creek Project is a past producing heap leach gold mine with a preliminary economic assessment, next steps include*

advancing the project through feasibility and permitting.

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