Encanto Potash Corporation: Announces Replacement of Expired Convertible Debentures

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Vancouver - Encanto Potash Corp. ("Encanto" or the "Company") (TSXV: EPO) announces that, subject to approval of the TSX Venture Exchange, its outstanding convertible debentures in the aggregate principal amount of $7 million plus accrued interest, which matured on January 14, 2016, will be replaced by new convertible debentures in the aggregate principal amount of $7.7 million.

The new convertible debentures will bear interest at the rate of 7.5% per annum, will mature on September 1, 2017 and will be convertible in whole or in part at the option of the holders into common shares of the Company at a price of $0.10 per common share on or before September 1, 2017.

About Encanto:

Encanto Potash Corp. is a TSX Venture Exchange listed and traded Canadian resource company engaged in the development of potash properties in the Province of Saskatchewan, Canada, the largest producing potash region in the world. Through a joint venture agreement with Muskowekwan Resources Ltd. ("MFN JV") on our flagship property, Encanto has a project land package which totals approximately 61,000 largely contiguous acres. A Pre-Feasibility Study dated February 28 2013 titled "Encanto Potash Corp. Technical Report Summarizing the Preliminary Feasibility Study for the Muskowekwan First Nations Home Reserve Project in South Eastern Saskatchewan, Canada" confirms the Proven & Probable KCl Reserves totaling 162 MMt grading 28% which supports primary and secondary mining for over 50 years at an assumed annual rate extraction rate of 2.8 million tonnes.

The Company also has an interest in another potash property in Saskatchewan: 5% interest in the 55,000 acre Ochapowace/Chacachas property.

Encanto is currently exploring domestic & international strategic partnerships for the financing, development and sale of potash production from its MFN JV Property.

The technical content of this news release has been reviewed and approved by James Walchuck, a qualified person as defined by NI 43-101.

For additional information about Encanto Potash Corp., please visit the Company's website at www.encantopotash.com or review the Company's documents filed on www.sedar.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Per: “James Walchuck”
James Walchuck, President and CEO

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