

CALGARY, AB--(Marketwired - March 09, 2016) - Husky Energy (TSX: HSE) has renewed a \$2 billion syndicated credit facility, with a maturity date extension to March 2020.

The extension of the credit facility with existing lenders is aligned with the Company's objectives to strengthen its financial flexibility through the current commodity price environment.

With \$4 billion in committed credit lines, of which \$2.4 billion is undrawn, Husky has a strong liquidity position. The total includes the renewed \$2 billion credit facility, extended from 2016 to 2020, and a second \$2 billion credit facility with a maturity date of mid-2018.

Husky recently had its investment grade credit rating reaffirmed by all major rating agencies and has no major bond maturities until 2019.

Husky Energy is one of Canada's largest integrated energy companies. It is headquartered in Calgary, Alberta, Canada and is publicly traded on the Toronto Stock Exchange under the symbols HSE, HSE.PR.A, HSE.PR.C, HSE.PR.E and HSE.PR.G. More information is available at www.huskyenergy.com

Contact

For further information, please contact:

Investor Inquiries:

Dan Cuthbertson
Manager, Investor Relations
Husky Energy Inc.
403-523-2395

Media Inquiries:

Mel Duvall
Manager, Media & Issues
Husky Energy Inc.
403-513-7602