Halcón Announces the Hiring of Financial and Legal Advisors and the Addition of Two Independent Directors

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Houston, March 09, 2016 -- Halcón Resources Corporation (NYSE: HK) (“Halcón” or the “Company”) today announced that it has retained PJT Partners as financial advisor and Weil, Gotshal & Manges, LLP as legal advisor to assist the Company as it charts a course through this downturn.

The Company also today announced that its Board of Directors has appointed John Wat (J.W.) Brown and Paul P. (Flip) Huffard IV as new board members, effective March 4, 2016. With these appointments, the Halcón Board has been expanded from nine to eleven directors.

Floyd Wilson, CEO commented, “We welcome J.W. and Flip to our Board. Their backgrounds and experiences will provide value to Halcón going forward. We continue to focus on finding creative solutions to ensure we come out of this current oil price environment a stronger company. Our hiring of PJT and Weil is consistent with these efforts.”

Forward-Looking Statements

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements that are not strictly historical statements constitute forward-looking statements and may often, but not always, be identified by the use of such words such as "expects", "believes", "intends", "anticipates", "plans", "estimates", "potential", "possible", or "probable" or statements that certain actions, events or results "may", "will", "should", or "could" be taken, occur or be achieved. Forward-looking statements are based on current beliefs and expectations and involve certain assumptions or estimates that involve various risks and uncertainties that could cause actual results to differ materially from those reflected in the statements. These risks include, but are not limited to, those set forth in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2014 and other filings submitted by the Company to the U.S. Securities and Exchange Commission ("SEC"), copies of which may be obtained from the SEC's website at www.sec.gov or through the Company's website at www.halconresources.com. Readers should not place undue reliance on any such forward-looking statements, which are made only as of the date hereof. The Company has no duty, and assumes no obligation, to update forward-looking statements as a result of new information, future events or changes in the Company's expectations.

About Halcón Resources

Halcón Resources Corporation is an independent energy company engaged in the acquisition, production, exploration and development of onshore oil and natural gas properties in the United States.

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