

HOUSTON, March 7, 2016 /PRNewswire/ -- Paragon Offshore plc ("Paragon") (OTC: PGNPQ) announced today that it issued a report on drilling rig status and contract information as of March 7, 2016. The report, titled "Fleet Status Report," can be found on the Company's website at www.paragonoffshore.com, under the "Our Fleet" section of the website.

About Paragon Offshore

Paragon is a global provider of offshore drilling rigs. Paragon's operated fleet includes 34 jackups, including two high specification heavy duty/harsh environment jackups, and six floaters (four drillships and two semisubmersibles). Paragon's primary business is contracting its rigs, related equipment and work crews to conduct oil and gas drilling and workover operations for its exploration and production customers on a dayrate basis around the world. Paragon's principal executive offices are located in Houston, Texas. Paragon is a public limited company registered in England and Wales with company number 08814042 and registered office at 20-22 Bedford Row, London, WC1R 4JS, England. Additional information is available at www.paragonoffshore.com.

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