

Altura Mining Limited: Settlement of Share Placement with Lionergy Limited

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Perth - [Altura Mining Ltd.](#) (ASX:AJM) ("Altura" or the "Company") is pleased to advise that further to the ASX announcement on 22 February 2016, settlement of the share placement with Lionergy Limited has now taken place.

Altura has received the A\$3 million and these additional funds will primarily be directed towards the development of Altura's 100% owned Pilgangoora Lithium project, including completion of the Feasibility Study currently scheduled for completion by the end of March 2016.

The issue of the 37,037,037 fully paid ordinary shares has been undertaken using the Company's additional placement capacity available under LR 7.1A (as approved at the 2015 AGM).

For the purposes of LR 3.10.5A the following information is provided:

- The dilution to existing holders of fully paid ordinary shares caused by the issue is 3.96%.
- The Company elected to issue securities under LR 7.1A to provide interim funding for feasibility studies and working capital requirements ahead of an expected take up of outstanding options in May and June 2016.
- There were no underwriting arrangements with the issue.
- There were no other fees or costs incurred in connection with the issue.

About Lionergy Limited

Lionergy Limited is a China based company specialized in the Lithium industry. Its business scope covers spodumene exploration, spodumene mine development, spodumene concentrate sales and distribution, Li₂CO₃ and LiOH manufacturing and sales, Lithium metal manufacturing, cathode materials manufacturing for Li-ion batteries. This broad coverage and the integration of the lithium industry places Lionergy at the cutting edge in China's Lithium industry.

About Lithium

Lithium (Li) is recovered from the mineral spodumene and lithium-rich brines. It is used in a range of products such as ceramics, glass, batteries and pharmaceuticals. Lithium use has expanded significantly in recent years due to increasing use in rechargeable batteries in portable electronic devices and in batteries and electric motors for hybrid and electric cars.

About Altura Mining Limited:

[Altura Mining Ltd.](#) (ASX:AJM) is a multi-faceted miner with significant lithium and coal projects in Australia and Indonesia and a diverse minerals exploration portfolio. With experienced leadership and a strong and supportive shareholder base, Altura's success is further underpinned by its solid suite of exploration and development projects. The company's Main focus is the development of its 100% owned Pilgangoora Lithium project in Australia. Altura also has interests in the producing Delta Coal project in Indonesia, and the Tabalong Coal project which is in the final stages of approvals before mining commences.

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