

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 3, 2016) - [Aurcana Corp.](#) (the "Company") (TSX VENTURE:AUN) announces that in order to reduce its corporate costs, conserve its working capital and increase shareholder value, it will cease paying cash directors' fees effective March 31, 2016. In lieu of cash directors' fees, it has granted an aggregate of 4,950,000 stock options to directors and officers of the Company under the Company's stock option plan. The stock options are exercisable to acquire common shares of the Company at an exercise price of \$0.17 per common share until March 2, 2021.

ON BEHALF OF THE BOARD OF DIRECTORS OF AURCANA CORPORATION

"Kevin Drover", President & CEO

For further information, visit the website at www.aurcana.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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