

The gold sector has lived up to expectations thus far in 2016 fueled by joint ventures, mergers, debt reductions and overall strong performance on the market. Mining companies with recent developments of interest in the gold sector / precious metals market are [NuLegacy Gold Corp.](#) (OTCQX: NULGF), [Barrick Gold Corp.](#) (NYSE: ABX), [Freeport-McMoRan Inc.](#) (NYSE: FCX), [Kinross Gold Corp.](#) (NYSE: KGC) (TSX: K) & [Gold Standard Ventures Corp.](#) (NYSE: GSV) (TSXV: GSV)

[NuLegacy Gold Corp.](#) (TSXV: NUG.V) (OTCQX: NULGF) reports that it has closed the previously announced transaction with [Barrick Gold Corp.](#) ("Barrick") whereby NuLegacy has acquired Barrick's 30% working interest in the Redhill property (the "Property") in Nevada hosting the Iceberg gold deposit. - Barrick Becomes NuLegacy's Largest Shareholder at 16.7%

Read the full [NuLegacy Gold Corp.](#) (NULGF) (NUG.V) Press Release at <http://www.financialnewsmedia.com/profiles/nulgf.html>

In exchange, NuLegacy has issued 32 million shares (the "NUG Shares") to Barrick and granted a 2% net profits interest royalty from commercial production on the Property. Barrick now has the right to nominate one director to NuLegacy's board and to participate pro rata in all future issuances of shares or convertible securities. Barrick has provided NuLegacy with certain stand still and voting restrictions in favour of NuLegacy in respect of their shares for a period of two years, subject to certain conditions. NuLegacy now owns 100% of the Property, subject to the underlying royalties. The Iceberg gold deposit, located in the Cortez gold trend of Nevada, is adjacent to three of Barrick's multi-million ounce Carlin-type gold deposits that are its lowest cost and politically safest gold assets, and has an established exploration target of 90-110 million tonnes of 0.9 to 1.1 grams of gold per tonne

In other mining news and developments: Shares of [Barrick Gold Corp.](#) (NYSE: ABX) increased by 1.66% to \$13.49 on yesterday morning, as gold prices trade in the green. For April delivery, gold is up by 0.74% to \$1,239.90 per ounce on the COMEX this morning. The price of the precious metal is advancing today as global equities moved lower after oil prices declined, Reuters reports. SOURCE: TheStreet.com

[Freeport-McMoRan Inc.](#) (NYSE: FCX) announced recently that it has entered into a definitive agreement to sell a 13 percent ownership interest in its Morenci unincorporated joint venture to Sumitomo Metal Mining Co., Ltd. (SMM) for \$1.0 billion in cash. Richard C. Adkerson, FCX's President and Chief Executive Officer, said: "We are pleased to expand our partnership at Morenci with Sumitomo. This transaction represents an important initial step toward our objective to accelerate debt reduction and restore our balance sheet, while retaining a portfolio of high quality assets and resources."

[Kinross Gold Corp.](#) (NYSE: KGC) (TSX: K) announced recently that it has entered into an agreement with a syndicate of underwriters led by TD Securities Inc. and Scotiabank for a bought deal public equity offering of 83,400,000 common shares of Kinross at a price of US\$3.00 per common share for gross proceeds of approximately US\$250 million. The Company has granted the underwriters an option, exercisable at the offering price for a period of 30 days following the closing of the offering, to purchase up to an additional 15% of the offering to cover over-allotments, if any. The offering is expected to close on or about March 4, 2016 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the Toronto Stock Exchange, the New York Stock Exchange and the securities regulatory authorities.

[Gold Standard Ventures Corp.](#) (NYSE: GSV) (TSXV: GSV) recently reported that it has closed its previously announced private placement financing (the "Financing") with a wholly owned subsidiary of [OceanaGold Corp.](#) (TSX: OGC) ("OceanaGold") for 13,831,931 common shares of Gold Standard (the "Purchased Shares") at a price of C\$1.00 per share for gross proceeds of C\$13,831,931. OceanaGold now owns approximately 19.9% of the Company's issued and outstanding shares on an undiluted basis.

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This release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. "Forward-looking statements" describe future expectations, plans, results, or strategies and are generally preceded by words such as "may", "future", "plan" or "planned", "will" or "should", "expected," "anticipates", "draft", "eventually" or "projected". You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements as a result of various factors, and other risks identified in a company's annual report on Form 10-K or 10-KSB and other filings made by such company with the Securities and Exchange Commission. You should consider these factors in evaluating the forward-looking statements included herein, and not place undue reliance on such statements. The forward-looking statements in this release are made as of the date hereof and FNMG undertakes no obligation to update such statements.

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