

NEW YORK, March 2, 2016 /PRNewswire/ -- Pomerantz LLP is investigating claims on behalf of investors of [Chesapeake Energy Corp.](#) ("Chesapeake Energy" or the "Company") (NYSE: CHK). Such investors are advised to contact Robert S. Willoughby at rswilloughby@pomlaw.com or 888-476-6529, ext. 9980.

The investigation concerns whether Chesapeake Energy and certain of its officers and/or directors have violated Sections 10(b) and 20(a) of the Securities Exchange Act of 1934.

On March 1, 2016, a federal grand jury indicted Chesapeake Energy's former chief executive officer Aubrey McClendon on charges of conspiring with an unnamed company to rig the price of oil and gas leases in Oklahoma. The indictment alleged that McClendon orchestrated a campaign to keep bid prices down from 2007 to 2012, while he was CEO of Chesapeake Energy, amid a land-leasing boom across the U.S.

On this news, Chesapeake Energy stock has fallen as much as \$0.14, or more than 5%, to \$2.62 during intraday trading on March 2, 2016.

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