TORONTO, ONTARIO--(Marketwired - Mar 1, 2016) - INV Metals Inc. ("INV Metals" or the "Company") (TSX:INV) announces that it recorded a total loss from continuing operations of $4,584,869 or $0.07 per share for the year ended December 31, 2015, compared with a total loss from continuing operations of $9,709,087 or $0.16 per share for the corresponding period ended December 31, 2014. The Company's cash balance as at December 31, 2015 was approximately $11.6 million, compared to $16.2 million at year end 2014. The decrease in the Company's treasury was a result of corporate expenditures at Loma Larga. Working capital at the end of 2015 was $11.4 million compared to working capital of $16.9 million at December 31, 2014. The Company's 2016 operating budget is estimated at $4.5 million. Please see INV Metals' 2015 audited consolidated financial statements and MD&A filed on SEDAR and on the Company's web site.

Loma Larga

The Company recently announced it is proceeding with an update of its 2015 preliminary feasibility study ("PFS") on its 100% owned Loma Larga project in Ecuador ("Loma Larga" or "Project") to incorporate increased production levels of 2,500 tonnes per day, and the laws and regulations applicable to the large-scale mining category. Positive changes and clarifications in the laws governing mining have occurred since the results of our PFS based on the medium-scale mining category were released in February 2015. The PFS will include new resource estimates; updated estimations of revenue, capital and operating costs; mine and reclamation plans; and prepare the associated engineering and economic studies to evaluate the feasibility and economics of the Project within the large-scale framework. Management believes the evaluation of Loma Larga at an increased optimal production rate may produce significantly increased returns dependent on gold and metal price assumptions.

There are no guarantees that the Company will enter into an acceptable exploitation agreement ("EA") to operate as a large-scale mining project even if the updated PFS demonstrates positive economics.

About INV™ Metals

INV™ Metals is an international mineral resource company focused on the acquisition, exploration and development of base and precious metal projects in Ecuador and Namibia. Currently, INV™ Metals' primary assets are: (1) its 100% interest in the Loma Larga (formerly Quimsacocha) gold property in Ecuador, and (2) its 35% interest in the Kaoko property, located in Namibia.

Forward-Looking Statement

This press release contains certain forward-looking statements. Forward-looking statements include, but are not limited to, statements with respect to the potential of the Company's properties; the Project being categorized as a "large-scale" project under Ecuador's new mining laws and tax regimes; the future price of base and precious metals; the anticipated application of laws and regulations, including tax laws; the preparation and timing of the PFS; success of exploration activities; cost and timing of future exploration and development; the projections set forth in the preliminary economic assessment regarding the Project; requirements for additional capital; and other statements relating to the financial and business prospects of the Company.

Forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of INV Metals to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks related to the timing of preparation of the PFS, actual results of exploration activities, conclusions of economic evaluations and the industry-wide risks and Loma Larga project-specific risks identified in the Technical Report in respect of the Project, risks associated with mining and mineral exploration activities, uncertainty in the estimation of Mineral Resources and Mineral Reserves, including, without limitation, the assumptions on which such estimates are based and the potential for establishing new Mineral Resources in the PFS, assumptions regarding the categorization of the Project in a "large scale" mining category, changes in Loma Larga parameters as plans continue to be refined, uncertainty surrounding metallurgical test results, future prices of metals, economic and political stability in Ecuador and Canada, the results of discussions with the Ecuador government, estimated production rates and other assumptions and projections set forth in the preliminary economic analysis in respect of the Project, the availability of an EA and other required permits in respect of the Project, the risk of future unfavourable tax laws or changes in applicable laws and regulations in Ecuador and/or Canada, environmental risks and hazards, increased infrastructure and/or operating costs, availability of future financing, labour and employment matters, and government regulation. There is no guarantee that any drill targets or economic mineral deposits will be found on INV Metals' properties. For a more detailed discussion of such risks and other factors, refer to INV Metals' Annual Information Form filed with Canadian securities regulators available on www.sedar.com. Except as required by law, the Company does not assume any obligation to release publicly any revisions to forward-looking statements contained in this press release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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