OTTAWA, ONTARIO--(Marketwired - March 1, 2016) -

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Everton Resources Inc. ("Everton" or the "Company") (TSX VENTURE:EVR) is pleased to announce its intention to extend and have repriced the 1,895,000 warrants, originally exercisable at $0.35, issued in connection with a non-brokered private placement expiring on March 6, 2016.

Pending TSX Venture Exchange's approval, 1,319,500 warrants will be priced at $0.10. For these 1,319,500 warrants of which the exercise price has been amended, if the closing price of the shares is $0.133 or more for a period of 10 consecutive trading days, then the warrant holders will have 30 days to exercise their warrants. The 575,500 warrants held by insiders will remain at $0.35. The Expiry date of the warrants will be set for March 6, 2018.

About Everton Resources Inc.

Everton is an exploration company with concessions in the Dominican Republic adjacent to the Pueblo Viejo Mine, owned by the world's two largest gold mining companies, Barrick Gold Corp. (60%) in partnership with Goldcorp Inc. (40%) ("Goldcorp"). Everton also holds an interest in the Opinaca region of James Bay, Quebec where the Company has partnered with Hecla Mining Company which is advancing Everton's interest in the Opinaca B project by funding 100% of all exploration work on one of the largest land packages adjacent to Goldcorp's Eleonore gold deposit.

For further information on Everton Resources Inc., please visit www.evertonresources.com.

This news release contains certain forward-looking statements that involve risks and uncertainties, such as statements of Everton's plans, objectives, strategies, expectations and intentions. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to Everton, or its management, are intended to identify such forward-looking statements. Many factors could cause Everton's actual results, performance or achievements to be materially different any future results, performance or achievements that may be expressed or implied by such forward-looking statements. The forward-looking statements included in this press release represent Everton's views as of the date of the release. While Everton anticipates that subsequent events and developments may cause its views to change, it specifically disclaims any obligation to update these forward-looking statements, except in accordance with applicable securities laws. Accordingly, readers are advised not to place undue reliance on forward-looking information. All subsequent written and oral forward-looking statements attributable to Everton or persons acting on its behalf are expressly qualified in their entirety by this notice.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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