

Silver Shield Resources Corp., Announces Closing of the First Tranche of its Previously Announced Non-Brokered Private Placement Raises

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[Silver Shield Resources Corp.](#), (CSE: SSR), (the "Corporation") announced today that it has concurrently closed the First Tranches of both of its non-brokered Private Placement offerings which were both previously announced on February 8th, 2016. In total Eight-One Thousand, One Hundred and Forty Dollars ("81,140.00") CDN was raised via the sale of Three Hundred and Fifty-Nine Thousand ("359,000") units at \$0.10 per unit, and via the sale of Four Thousand, Five Hundred and Twenty-Four ("4,524") "Series A" Preferred Shares at \$10.00 CDN per share. No commission or finder's fee is payable with respect to the closing of this tranche of the placements. Each unit is comprised of one common share of the Corporation, and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for \$0.15 for a period of 36 months from the closing date.

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