

Vancouver, BC / TheNewswire / February 29, 2016 - Iconic Minerals Ltd. (TSX-V: ICM / FSE: YQG) announces a clerical error in its News Release earlier today, in that it issued 4,750,000 Units (not 4,075,000) at \$0.05 per Unit for gross proceeds of \$237,500. In addition, the deemed price per share for the issuance of 10,000 shares as a finder's fee was \$0.05 per share (not \$0.15).

On behalf of the Board of Directors

SIGNED: "Richard Barnett"

Richard Barnett, CFO

Contact: (604) 336-8614

For further information on ICM, please visit our website at www.iconicmineralsltd.com

The Company's public documents may be accessed at www.sedar.com

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