

TORONTO, ONTARIO--(Marketwired - Feb 29, 2016) - [African Gold Group Inc.](#) ("AGG" or the "Company") (TSX VENTURE:AGG) announces that, subject to regulatory approval, it has granted certain directors, officers and consultants of AGG an aggregate total of 5,800,000 incentive stock options at the exercise price of \$0.06 per share for a period of five (5) years from the date of issue, being February 29, 2016.

African Gold Group is a Canadian exploration and development company with its focus on West Africa. African Gold Group is positioned to grow in value as it progresses the Kobada Gold Project through development and into production. For more information regarding African Gold Group visit our website at www.africangoldgroup.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This press release includes certain "Forward-Looking Statements." All statements, other than statements of historical fact included herein, including without limitation, statements regarding future plans and objectives of African Gold Group; and statements regarding the ability to develop and achieve production at Kobada are forward-looking statements that involve various risks and uncertainties.

There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from African Gold Group's expectations have been disclosed under the heading "Risk Factors" and elsewhere in African Gold Group's documents filed from time-to-time with the TSX Venture Exchange and other regulatory authorities. African Gold Group disclaims any intention or obligation to update or revise any forward looking statements whether resulting from new information, future events or otherwise, except as required by applicable law.

Contact

[African Gold Group Inc.](#)

Declan Franzmann
Chief Executive Officer
+61 438 758 960
declan@mail.africangoldgroup.com
www.africangoldgroup.com